

## FINANCIAL HIGHLIGHTS

Total assets increased from Rs 25.6bn as at March 2017 to Rs 30.7bn as at March 2018 (representing an increase of 20%).

Gross loans and advances grew by 53% from Rs 15.0bn as at March 2017 to close at Rs 23.1bn as at 31 March 2018, contributed by both Segment A and Segment B.

Total deposits increased by 22% to close at Rs 27.3bn as at March 2018 compared to Rs 22.3bn for the same period last year, contributed by both Segment A and Segment B.

After net impairment provision on financial assets of Rs 47.7m, the bank closed Q1 with profit after tax of Rs 80.3m compared to Rs 91.9m for the same period last year.

The Bank Capital Adequacy Ratio closed at 12.57% as at March 2018 compared to 14.52% as at March 2017.

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

	Unaudited 31 March 2018	Audited 31 December 2017
	Rs 000	Rs 000
<b>ASSETS</b>		
Cash and cash equivalents	2,947,032	4,221,988
Derivative assets held for risk management	22,613	4,824
Loans and advances to banks	3,818,357	3,707,245
Loans and advances to customers	18,411,136	17,746,327
Investment securities	3,739,781	4,218,185
Property and equipment	395,885	403,161
Intangible assets	47,498	41,580
Deferred tax assets	96,103	71,766
Other assets	1,239,433	1,296,936
<b>Total Assets</b>	<b>30,717,838</b>	<b>31,712,012</b>
<b>LIABILITIES</b>		
Deposits from customers	27,253,101	28,299,442
Derivative liabilities held for risk management	4,657	822
Other borrowed funds	125,097	123,441
Subordinated liabilities	511,219	512,205
Current tax liabilities	18,844	11,609
Other liabilities	328,156	304,228
<b>Total Liabilities</b>	<b>28,241,074</b>	<b>29,251,747</b>
<b>EQUITY</b>		
Stated capital	856,456	856,456
Retained earnings	1,318,646	1,239,958
Other reserves	301,662	363,851
<b>Total Equity</b>	<b>2,476,764</b>	<b>2,460,265</b>
<b>Total Equity and Liabilities</b>	<b>30,717,838</b>	<b>31,712,012</b>

## CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE THREE MONTHS ENDED 31 MARCH 2018

	Unaudited Three months ended 31 March 2018	Unaudited Three months ended 31 March 2017
	Rs 000	Rs 000
Cash and cash equivalents at beginning of period	4,691,359	5,519,687
Net cash (used in)/ from operating activities	(1,751,310)	1,249,450
Net cash from investing activities	231,806	365,130
Net (decrease)/increase in cash and cash equivalents	(1,519,504)	1,614,580
Cash and cash equivalents at end of period	3,171,855	7,134,267

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED 31 MARCH 2018

	Unaudited Three months ended 31 March 2018	Unaudited Three months ended 31 March 2017
	Rs 000	Rs 000
Interest income	311,226	259,252
Interest expense	(94,889)	(89,928)
<b>Net interest income</b>	<b>216,337</b>	<b>169,324</b>
Fee and commission income	75,509	58,289
Fee and commission expense	(40,879)	(29,467)
<b>Net fee and commission income</b>	<b>34,630</b>	<b>28,822</b>
Net gain on dealing in foreign currencies and derivatives	20,092	20,296
Other operating (loss)/income	(117)	367
	19,975	20,663
<b>Operating income</b>	<b>270,942</b>	<b>218,809</b>
Personnel expenses	(93,747)	(86,072)
Depreciation and amortisation	(11,815)	(9,386)
Other expenses	(40,024)	(37,154)
	(145,586)	(132,612)
<b>Profit before impairment</b>	<b>125,356</b>	<b>86,197</b>
Net impairment (loss)/reversal on financial assets	(47,757)	13,020
<b>Profit before income tax</b>	<b>77,599</b>	<b>99,217</b>
Income tax credit/(expense)	2,741	(7,222)
<b>Profit for the period</b>	<b>80,340</b>	<b>91,995</b>
<b>Other Comprehensive income :</b>		
<i>Items that may be classified subsequently to profit or loss:</i>		
Net fair value loss on available for sale investment securities net of tax	(20,754)	(679)
<b>Other Comprehensive Income for the period</b>	<b>(20,754)</b>	<b>(679)</b>
<b>Total Comprehensive Income for the period</b>	<b>59,586</b>	<b>91,316</b>

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE THREE MONTHS ENDED 31 MARCH 2018

	Stated capital	Revaluation surplus	Statutory reserve	General Banking reserve	Fair value reserve	Retirement Benefit Plan Reserve	Retained earnings	Total equity
	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000	Rs 000
<b>Balance as at 1 January 2017</b>	856,456	77,334	191,821	54,328	14,205	(32,816)	967,011	2,128,339
Profit for the period	-	-	-	-	-	-	91,995	91,995
Other comprehensive income	-	-	-	-	(679)	-	-	(679)
Total comprehensive income	-	-	-	-	(679)	-	91,995	91,316
Transfer from general banking reserve	-	-	-	(1,045)	-	-	1,045	-
<b>Balance as at 31 March 2017</b>	<b>856,456</b>	<b>77,334</b>	<b>191,821</b>	<b>53,283</b>	<b>13,526</b>	<b>(32,816)</b>	<b>1,060,051</b>	<b>2,219,655</b>
<b>Balance as at 1 January 2018</b>	856,456	92,268	247,950	73,451	8,537	(58,355)	1,239,958	2,460,265
Impact of adopting IFRS 9	-	-	-	(41,435)	-	-	(1,652)	(43,087)
Restated balance as at 01 January 2018	856,456	92,268	247,950	32,016	8,537	(58,355)	1,238,306	2,417,178
Profit for the period	-	-	-	-	-	-	80,340	80,340
Other comprehensive income	-	-	-	-	(20,754)	-	-	(20,754)
Total comprehensive income	-	-	-	-	(20,754)	-	80,340	59,586
<b>Balance as at 31 March 2018</b>	<b>856,456</b>	<b>92,268</b>	<b>247,950</b>	<b>32,016</b>	<b>(12,217)</b>	<b>(58,355)</b>	<b>1,318,646</b>	<b>2,476,764</b>