

# BANK ONE

PRIVATE BANKING .WEALTH MANAGEMENT  
SECURITIES SERVICES

## WEEKLY NEWSLETTER

10 February 2025

### OVERVIEW

#### US MARKETS

The S&P 500 started Monday with a nearly 2% decline, prompted by new tariffs introduced by the White House over the weekend. However, those tariffs were reversed later in the day, sparking a market rally that continued through Thursday. Although the rally didn't push the index above the previous week's peak, it recovered much of the S&P 500's recent losses from the prior Friday's selloff, which had intensified toward the close. Aside from geopolitical concerns, generally strong earnings season also contributed to the rally. On Friday, however, a weaker-than-anticipated jobs report and news of possible new tariffs caused another decline. Overall, sectors such as non-energy minerals, health technology, and retail trade performed well, while consumer durables, energy minerals, and distribution services underperformed. On the fixed income side, the yield on the 10-year U.S. Treasury bond dropped for the third time in the past four weeks as investors reassessed inflation prospects and the U.S. Federal Reserve's policy direction. The yield closed at approximately 4.49% on Friday, down from a high of 4.80% on January 13. Meanwhile, oil prices fell as the White House reaffirmed its commitment to increasing domestic production, and gold continued its upward momentum.

This week, attention will shift to Wednesday's CPI report, which will reveal whether inflation continued to trend slightly higher than expected in January. The latest CPI data indicated a core inflation rate of 3.2% in December.

#### EUROPEAN MARKETS

In local currency terms, the pan-European STOXX Europe 600 Index closed 0.60% higher, just shy of a recent all-time high, overcoming concerns about U.S. trade policies and sluggish economic growth. Key stock indices saw gains, with Italy's FTSE MIB rising 1.60%, Germany's DAX adding 0.25%, and France's CAC 40 up by 0.29%. The UK's FTSE 100 Index also increased by 0.31%.

The Bank of England (BoE) reduced its key interest rate by 0.25 percentage points to 4.5%, stating that it had made sufficient progress in controlling inflation and wage growth. The BoE also downgraded its UK economic growth forecast for the year to 0.75%. According to the BoE's latest projections, inflation is expected to remain above target until 2027—six months longer than previously anticipated.

At the same time, annual consumer price growth in the eurozone remained above the European Central Bank's (ECB) target for the third month in a row in January, accelerating to 2.5% from 2.4% in December.

#### ASIAN MARKETS

Japanese stock markets experienced declines over the week, with the Nikkei 225 Index dropping 2.0% and the broader TOPIX Index falling 1.8%. Hawkish remarks from the Bank of Japan (BoJ) caused the yen to appreciate against the U.S. dollar. The yield on the 10-year Japanese government bond increased to 1.28%, up from 1.23% the previous week, driven by expectations of further interest rate hikes by the BoJ this year. The central bank's baseline scenario suggests it will raise rates if the economy and inflation align with its projections.

Chinese stock markets saw gains during a shortened trading week, as strong consumer spending over the Lunar New Year holiday counterbalanced President Trump's decision to impose a 10% tariff on Chinese imports. The onshore CSI 300 Index rose by 1.98%, and the Shanghai Composite Index gained 1.63% from Wednesday to Friday. In Hong Kong, the Hang Seng Index climbed 4.49%, marking its best weekly performance in four months, fueled by strong performances from technology companies.

#### AFRICAN MARKETS

On the stock exchange, the Top-40 index was up by approximately 0.1% during its last trade, while South Africa's benchmark 2030 government bond showed a decline in early trading, with its yield rising by nine basis points to 9.155%.

The South African rand weakened early on Monday following the US President's announcement of new tariff plans, intensifying concerns over a potential global trade conflict. Currently, the rand is trading roughly 0.3% lower than its previous closing. The consensus is that South Africa may face additional risks after President Trump signed an executive order on Friday, reducing U.S. financial aid to South Africa, citing objections to its land policy and the genocide case filed against Israel at the International Court of Justice.

MARKET CURRENCY				PERFORMANCE	
CURRENCY	YEAR OPEN	PREV_5D	ACTUAL	WEEKLY	YTD
EUR - USD	1.0942	1.0344	1.0315	-0.29%	-5.73%
GBP - USD	1.2617	1.2450	1.2401	-0.40%	-1.72%
USD - MUR	44.3351	47.3000	47.0091	-0.62%	6.03%
EUR - MUR	48.5537	48.7971	48.4851	-0.64%	-0.14%
GBP - MUR	55.9842	58.7751	58.2935	-0.82%	4.12%
EUR - CHF	0.9304	0.9417	0.9394	-0.25%	0.97%
USD - CHF	0.8504	0.9103	0.9108	0.05%	7.10%

EQUITIES MARKET				PERFORMANCE	
INDICES	YEAR OPEN	PREV_5D	ACTUAL	WEEKLY	YTD
S&P 500	5,868.55	6,040.53	6,025.99	-0.24%	2.68%
DOW JONES	42,392.27	44,544.66	44,303.40	-0.54%	4.51%
NASDAQ 100	20,975.62	19,627.44	19,523.40	-0.53%	-6.92%
SMI	11,624.02	12,546.77	12,593.34	0.37%	8.34%
CAC 40	7,393.76	7,854.92	7,973.03	1.50%	7.83%
FTSE 100	8,260.09	8,583.56	8,700.53	1.36%	5.33%
DAX	20,024.66	21,428.24	21,787.00	1.67%	8.80%

### SECTOR PERFORMANCES YTD (%) - MSCI WORLD INDEX



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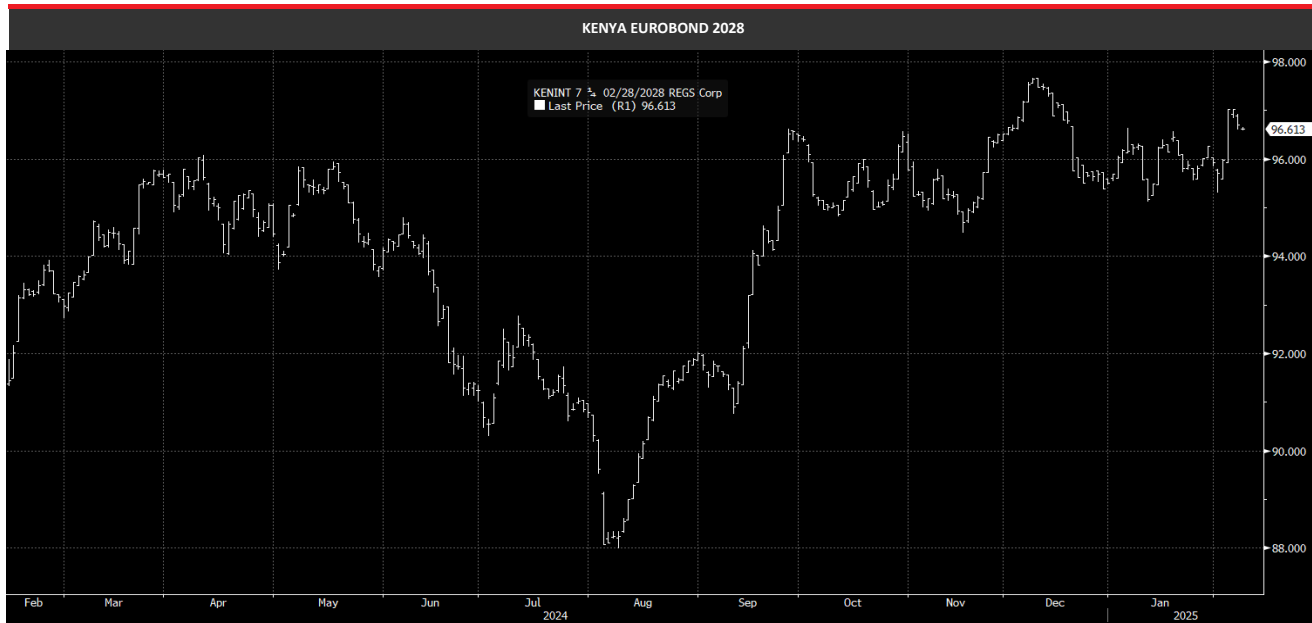
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## CHART OF THE WEEK

10 February 2025



The yield on Kenya's Eurobond maturing in 2028 has experienced a notable decline, reflecting a shift in investor sentiment and a positive outlook on the country's sovereign debt. As of February 2025, the yield on the 2028 Eurobond stands at 9.475%, a significant reduction from previous levels above 11%. This decrease comes amid a broader trend of falling yields on Kenyan Eurobonds, indicating improved confidence in Kenya's fiscal management and debt sustainability.

The decline in the 2028 Eurobond yield is largely attributed to several key factors. First, the National Treasury's buyback of the 2014 Eurobond has alleviated investor concerns about Kenya's ability to meet its debt obligations. By repurchasing a portion of the 2014 Eurobond, the government has demonstrated its commitment to managing debt prudently and ensuring timely repayments, which has positively impacted investor sentiment across the bond market.

In addition, the issuance of new Eurobonds, including the 2028 bond, has provided a boost to Kenya's foreign exchange liquidity. This infusion of capital has strengthened the Kenya Shilling, reducing inflationary pressures and bolstering Kenya's overall economic stability. A more favorable exchange rate environment makes Kenya's debt instruments more attractive to international investors, contributing to the lower yields on the 2028 Eurobond.

Furthermore, Kenya's ongoing fiscal reforms, including debt restructuring and liability management operations, have fostered an environment of fiscal discipline and improved debt sustainability. As the government continues to focus on managing its debt levels and reducing its fiscal deficit, investor confidence has grown, driving down the risk premium on the 2028 Eurobond.

The decrease in yield on the 2028 Eurobond signals a more favorable investment climate for Kenya. With a reduced cost of borrowing, the country can allocate more resources toward development projects and economic growth, rather than servicing high levels of debt. As investor sentiment improves and Kenya's fiscal position strengthens, the outlook for the 2028 Eurobond remains positive, potentially attracting additional foreign investment in the country's sovereign debt market.

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AFRICA

10 February 2025

## YOUR GATEWAY TO AFRICA

### CURRENCY MATRIX

											
	USD	EUR	HKD	GBP	CHF	ZAR	KES	TZS	UGX	RWF	MUR
MUR	47.013	48.498	6.0359	58.269	51.645	2.5413	.36431	1.8296	1.2800	.03356	
RWF	1400.9	1445.2	179.86	1736.3	1539.0	75.728	10.856	54.519	38.143		2979.9
UGX	3672.8	3788.9	471.55	4552.2	4034.7	198.54	28.461	142.93		2.6217	7812.3
TZS	2569.6	2650.8	329.91	3184.9	2822.8	138.90	19.912		69.963	1.8342	5465.8
KES	129.05	133.12	16.568	159.95	141.76	6.9757		5.0220	3.5136	.09212	274.49
ZAR	18.499	19.084	2.3751	22.929	20.322		.14335	.71993	.50369	.01321	39.350
CHF	.91030	.93907	.11687	1.1283		.04921	.00705	.03543	.02479	.00065	1.9363
GBP	.80682	.83232	.10359		.88632	.04361	.00625	.03140	.02197	.00058	1.7162
HKD	7.7888	8.0350		9.6538	8.5563	.42103	.06036	.30311	.21207	.00556	16.567
EUR	.96936		.12446	1.2015	1.0649	.05240	.00751	.03772	.02639	.00069	2.0619
USD		1.0316	.12839	1.2394	1.0985	.05406	.00775	.03892	.02723	.00071	2.1271
								x100	x100		x100

### National Index

NAME	INDEX	CURRENCY	YR OPEN	PREV_5D	ACTUAL	WEEKLY	YTD (%)
Mauritius	SEMDEX Index	MUR	2403.140	2508.378	2512.780	0.002	0.046
Kenya	NSEASI Index	KES	123.480	127.710	129.580	0.015	0.049
Tanzania	DARSDSEI INDEX	TZS	2139.730	2220.610	2266.770	0.021	0.059
Rwanda	RSEASI Index	RWF	148.840	149.420	149.450	0.000	0.004
Egypt	HERMES Index	EGP	3542.912	3630.627	3659.306	0.008	0.033
SA	TOP40 Index	ZAR	75381.310	77473.380	79687.290	0.029	0.057

### AFRICA FUNDS

NAME	TICKER	ISIN	CURRENCY	PRICE	YTD (%)
AXIOM Africa	AXAFCIE MP Equity	MU0676S00017	EUR	9.242	-3.825
MCB Africa Bond Fund - A	MCBABFA MP Equity	MU0411S00001	USD	10.083	-2.818
KGORI CAPITAL BALANCED-A	KCBALFA BG Equity	BW0000002815	BWP	147.971	1.243
EGX 30 INDEX ETF	EGX30ETF EY Equity	EGS69491M015	EGP	33.730	0.883
SANLAM AFRICA CORE REAL ESTA	NEDMRSA SJ Equity	ZAE000049540	ZAr	3558.440	4.115
SUSTAINABLE CAP AFRICA ALP-A	SUCAFAA MP Equity	MU0343S00014	USD	1.247	-4.390
NINETY ONE NAMIBIA HI INC -A	INVHINB SJ Equity	ZAE000024469	NAd	113.670	-5.144

[CLICK ON THE NAME OF THE FUNDS TO ACCESS ITS FACTSHEET](#)

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## EURO & GOVT BONDS - USD

KENYA					
NAME	ISIN	BID	ASK	YTM	RATING
KENYA 7% 22.05.2027	XS1843435840	98.6120	99.3420	7.4891	B+
KENYA 7.25% 28.02.2028	XS1781710543	96.2580	97.0130	8.5257	B+
KENYA 9 ¼ 16.02.2031	XS2764839945	99.7890	100.5260	9.7142	B+
KENYA 8% 22.05.2032	XS1843435766	91.8520	92.7090	9.4883	B+
KENYA 6.3% 23.01.2034	XS2354781614	80.1100	80.9220	9.5918	B+
KENYA 8.25% 28.02.2048	XS1781710626	83.0930	83.9000	10.1091	B+

GABON					
NAME	ISIN	BID	ASK	YTM	RATING
GABON 6.95% 16.06.2025	XS1245960684	97.5110	98.4850	12.8809	CCC
GABON 7.00% 11.24.2031	XS2407752711	97.5110	79.9160	11.4310	CCC+
GABON 6 ½ 02.06.2031	XS2113615228	78.9520	79.9410	11.4653	CCC+

GHANA					
NAME	ISIN	BID	ASK	YTM	RATING
GHANA 0 07/03/26 Corp	XS2893146873	93.2610	94.0780	4.7549	Caa2
GHANA 0 07/03/29 Corp	XS2893147251	89.3650	90.1030	8.0153	Caa2
GHANA 0 01/03/30 Corp	XS2893147681	78.3330	79.1260	4.9492	Caa2
GHANA 0 07/03/35 Corp	XS2893151287	73.3860	74.1250	9.6093	Caa2
GHANA 0 03/03/2037Corp	XS2893165584	42.3580	43.3030	9.7089	Caa2

NIGERIA					
NAME	ISIN	BID	ASK	YTM	RATING
NGERIA 6.50% 11.28.2027	XS1717011982	95.7750	96.4910	8.0669	B-
NGERIA 6.125% 09.28.2028	XS2384698994	91.8900	92.6090	8.6559	B-
NGERIA 8.375% 03.24.2029	XS2445169985	97.8690	98.5960	8.8923	B-
NGERIA 7.14% 23.02.2030	XS1777972511	91.7590	92.4980	9.1281	B-
NGERIA 8.747% 01.21.2031	XS1910827887	97.5560	98.3400	9.2008	B-
NGERIA 7.875% 02.16.2032	XS1566179039	91.4550	92.1980	9.4978	B-
NGERIA 7.375% 09.28.2033	XS2384701020	86.5080	87.2780	9.6443	B-
NGERIA 7.696% 02.23.2038	XS1777972941	82.6540	83.4850	10.0547	B-
NGERIA 7.625% 11.28.2047	XS1717013095	77.5680	78.3900	10.1119	B-
NGERIA 9.248% 01.21.2049	XS1910828182	91.7420	92.5340	10.1253	B-
NGERIA 8.25% 09.28.2051	XS2384704800	81.1540	81.9390	10.2872	B-

**Eurobond is a bond that is issued in a currency other than the home currency of the country or market in which it is issued.**

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SOUTH AFRICA					
NAME	ISIN	BID	ASK	YTM	RATING
SA 5.87% 09.16.2025	US836205AR58	100.1720	100.4090	5.3637	BB-
SA 4.85% 09.27.2027	US836205AW44	97.1380	97.4230	5.9809	BB-
SA 4.30% 12.10.2028	US836205AU87	93.2560	93.6120	6.3310	BB-
SA 4.85% 09.30.2029	US836205BA15	92.8930	93.4040	6.5870	BB-
SA 5.875% 06.22.2030	US836205AY00	95.8690	96.3270	6.7520	BB-
SOAF 7.95 11/19/54	XS2917537875	95.8690	96.3270	6.7520	BB-
SOAF 7.1 11/19/36	XS2908172260	95.8690	96.3270	6.7520	BB-
SA 5.875% 04.20.2032	US836205BC70	93.7100	94.1110	6.9636	BB-

IVORY COAST					
NAME	ISIN	BID	ASK	YTM	RATING
IVO COAST 6.375% 03.03.28	XS1196517434	99.7100	100.4540	6.3432	BB-
IVO COAST 6.125% 15.06.33	XS1631415400	89.6370	90.3650	7.7744	BB-
IVO COAST 6.375% 03.03.28	XS1196517434	99.7100	100.4540	6.3432	BB-
IVO COAST 8.25% 01.30.37	XS2752065479	97.2120	97.8930	8.5805	BB-

SENEGAL					
NAME	ISIN	BID	ASK	YTM	RATING
REP OF SEN 7.75% 06.10.2031	XS2838363476	91.2370	91.9660	9.5443	Ba3
REP OF SEN 6.25% 23.05.2033	XS1619155564	82.1060	82.8620	9.3302	Ba3
REP OF SEN 6.75% 03.13.2048	XS1790134362	69.5430	70.2900	10.1471	Ba3

RWANDA					
NAME	ISIN	BID	ASK	YTM	RATING
REP OF RWA 5.500% 09.08.31	XS2373051320	82.8540	83.9480	8.9236	B+

EGYPT					
NAME	ISIN	BID	ASK	YTM	RATING
EGYPT 7.60% 01.03.2029	XS1953057061	96.7370	97.5110	8.4506	B+

TUNISIA					
NAME	ISIN	BID	ASK	YTM	RATING
TUNIS 6 ½ 07/15/26 Corp	XS2023699874	96.9940	97.9430	8.2906	Caa2
BNQ CEN TUN 8.25% 19.09.27	US066716AB78	95.1040	97.0950	9.9794	Caa2

NAMIBIA					
NAME	ISIN	BID	ASK	YTM	RATING
REP OF NAM 5.25% 29.10.25	XS1311099540	98.7500	99.6000	6.4361	BB

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## GOVERNMENT BOND-US

Treasury Bill ( Less than 1 year)					Treasury note/Bonds ( 1 to 3 years)				
NAME	ISIN	COUPON	YIELD	Maturity Date	NAME	ISIN	COUPON	YIELD	Maturity Date
US Treasury Bill	US912797KA41	0.00	4.32	2/20/2025	United Treasury Note	US91282CJV46	4.25	4.30	1/31/2026
US Treasury Bill	US912797PA95	0.00	4.30	4/22/2025	United Treasury Note	US9128286543	2.38	4.30	4/30/2026
US Treasury Bill	US912797NC79	0.00	4.30	4/24/2025	United Treasury Note	US9128286X38	2.13	4.30	5/31/2026
US Treasury Bill	US912797NN35	0.00	4.32	5/29/2025	United Treasury Note	US912828YX25	1.75	4.27	12/31/2026
US Treasury Bill	US912797NW34	0.00	4.31	6/26/2025	United Treasury Note	US91282CGC91	3.88	4.30	12/31/2027
US Treasury Bill	US912797NX17	0.00	4.30	7/3/2025	United Treasury Note	US91282CAH43	0.50	4.30	8/31/2027
US Treasury Bill	US912797PG65	0.00	4.33	7/31/2025	United Treasury Note	US912810FE39	5.50	4.23	8/15/2028
US Treasury Bill	US912797MG92	0.00	4.33	8/7/2025	United Treasury Note	US912810FF04	5.25	4.34	11/15/2028
US Treasury Bill	US912797MH75	0.00	4.25	9/4/2025	United Treasury Note	US91282CHK09	4.00	4.32	6/30/2028
US Treasury Bill	US912797NU77	0.00	4.22	12/26/2025	United Treasury Note	US91282CGT27	3.63	4.31	3/31/2028
US Treasury Bill	US912797PD35	0.00	4.23	1/22/2026	United Treasury Note	US91282CGH88	3.50	4.31	1/31/2028
Treasury note/Bonds ( 3 to 5years)					Treasury note/Bonds ( more than 5 years)				
NAME	ISIN	COUPON	YIELD	Maturity Date	NAME	ISIN	COUPON	YIELD	Maturity Date
United Treasury Note	US91282CGB19	3.88	4.37	12/31/2029	United Treasury Bond	US91282CLF67	3.88	4.50	8/15/2034
United Treasury Note	US91282CFJ53	3.13	4.36	8/31/2029	United Treasury Bond	US91282CJZ59	4.00	4.49	2/15/2034
United Treasury Note	US9128286B18	2.63	4.35	2/15/2029	United Treasury Bond	US912810SD19	3.00	4.83	8/15/2048
United Treasury Note	US912828YS30	1.75	4.32	11/15/2029	United Treasury Bond	US912810SH23	2.88	4.83	5/15/2049
United Treasury Note	US91282CJQ50	3.75	4.40	12/31/2030	United Treasury Bond	US912810SL35	2.00	4.82	2/15/2050
United Treasury Note	US91282CHZ77	4.63	4.39	9/30/2030	United Treasury Bond	US912810SZ21	2.00	4.80	8/15/2051
United Treasury Note	US91282CHF14	3.75	4.38	5/31/2030	United Treasury Bond	US912810TD00	2.25	4.79	2/15/2052
United Treasury Note	US912828Z948	1.50	4.36	2/15/2030	United Treasury Bond	US912810TA60	1.75	4.73	8/15/2041
United Treasury Note	US91282CDJ71	1.38	4.43	11/15/2031	United Treasury Bond	US912810TK43	3.38	4.73	8/15/2042
United Treasury Note	US91282CKU44	4.63	4.41	5/31/2031	United Treasury Bond	US912810TV08	4.75	4.73	11/15/2053
United Treasury Note	US91282CLJ89	3.75	4.42	8/31/2031	United Treasury Bond	US912810UA42	4.63	4.71	5/15/2054
United Treasury Note	US91282CFF32	2.75	4.44	8/15/2032	United Treasury Bond	US912810QS06	3.75	4.68	8/15/2041
United Treasury Note	US91282CFV81	4.13	4.43	11/15/2032	United Treasury Bond	US912810QH41	4.38	4.65	5/15/2040
United Treasury Note	US91282CEP23	2.88	4.44	5/15/2032	United Treasury Bond	US912810PX00	4.50	4.53	5/15/2038
United Treasury Note	US91282CDY49	1.88	4.44	2/15/2032	United Treasury Bond	US912810SA79	3.00	4.83	2/15/2048
United Treasury Bond	US91282CJJ18	4.50	4.48	11/15/2033	United Treasury Bond	US912810SF66	3.00	4.83	2/15/2049
United Treasury Bond	US91282CHC82	3.38	4.47	5/15/2033	United Treasury Bond	US912810SL35	2.00	4.82	2/15/2050

**\* Bid and Ask prices are indicative only**

**The above is just a random list of names, please liaise with the Private Banking for other corporate names and maturities.**

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### TALK TO US



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**High-Net-Worth Individuals:** Mrs Ketty Bhagawn  
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# BANK ONE

## PRIVATE BANKING · WEALTH MANAGEMENT SECURITIES SERVICES

### EQUITIES MARKET CAP EXCEEDING 10b

TECHNOLOGY					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
APPLE INC	AAPL US Equity	US0378331005	185.6400	227.6300	6.9722
MICROSOFT CORP	MSFT US Equity	US5949181045	370.8700	409.7500	12.4640
NVIDIA CORP	NVDA US Equity	US67066G1040	48.1680	129.8400	2.5407
BROADCOM INC	AVGO US Equity	US11135F1012	108.5380	224.8700	2.6367
ORACLE CORP	AVGO US Equity	US11135F1012	108.5380	224.8700	2.6367
SALESFORCE INC	AVGO US Equity	US11135F1012	108.5380	224.8700	2.6367
ADV MICRO DEVICE	AMD US Equity	US0079031078	138.5800	107.5600	1.1597
ADOBE INC	ADBE US Equity	US00724F1012	580.0700	433.0700	14.3798

FINANCIALS					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
JPMORGAN CHASE	JPM US Equity	US46625H1005	172.080	275.800	20.011
VISA INC-CLASS A	V US Equity	US92826C8394	258.870	348.020	9.956
MASTERCARD INC-A	MA US Equity	US57636Q1040	421.890	562.750	14.611
BANK OF AMERICA	BAC US Equity	US0605051046	33.900	47.400	3.241
BLACKSTONE INC	BX US Equity	US09260D1072	128.270	170.270	3.678
WELLS FARGO & CO	WFC US Equity	US9497461015	49.330	80.670	5.381
CITIGROUP INC	C US Equity	US1729674242	53.040	81.720	5.784
PNC FINANCIAL SE	PNC US Equity	US6934751057	156.500	200.720	14.188
BERKSHIRE HATH-A	BRK/A US Equity	US0846701086	549787.000	708902.800	28857.459
PROGRESSIVE CORP	PGR US Equity	US7433151039	161.630	250.600	14.044

CONSUMER GOODS					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
WALMART INC	WMT US Equity	US9311421039	53.097	101.150	2.439
PROCTER & GAMBLE	PG US Equity	US7427181091	148.740	167.970	7.348
COSTCO WHOLESALE	COST US Equity	US22160K1051	650.650	1043.810	17.014
HOME DEPOT INC	HD US Equity	US4370761029	345.080	407.370	14.720
COCA-COLA CO/THE	KO US Equity	US1912161007	59.820	63.840	2.825
PEPSICO INC	PEP US Equity	US7134481081	172.910	144.580	8.163
MCDONALDS CORP	MCD US Equity	US5801351017	297.040	294.300	11.775
PHILIP MORRIS IN	PM US Equity	US7181721090	95.560	144.410	6.226
LOWE'S COS INC	LOW US Equity	US5486611073	218.650	251.940	11.916
TIJX COS INC	TIJX US Equity	US8725401090	93.280	124.690	4.084
NIKE INC -CL B	NKE US Equity	US6541061031	106.550	68.680	3.470
STARBUCKS CORP	SBUX US Equity	US8552441094	93.670	112.200	3.191
MONDELEZ INTER-A	MDLZ US Equity	US6092071058	73.840	58.450	3.249

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### 10 February 2025

UTILITIES					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
NEXTERA ENERGY	NEE US Equity	US65339F1012	61.5700	68.2700	3.2183
SOUTHERN CO	SO US Equity	US8425871071	70.8500	84.5800	4.4004
DUKE ENERGY CORP	DUK US Equity	US26441C2044	97.8100	114.9900	5.6799
CONSTELLATION EN	CEG US Equity	US21037T1097	115.2500	309.7900	8.5283
AMERICAN ELECTRI	AEP US Equity	US0255371017	83.1800	100.3500	5.2810
SEMPRA	SRE US Equity	US8168511090	75.8200	81.9800	4.5952
DOMINION ENERGY	D US Equity	US25746U1097	48.5100	54.6300	-9.9789
PUB SERV ENTERP	PEG US Equity	US7445731067	61.5400	83.6400	3.3826

HEALTHCARE					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
ELI LILLY & CO	LLY US Equity	US5324571083	592.200	878.310	15.366
UNITEDHEALTH GRP	UNH US Equity	US91324P1021	539.340	527.030	26.226
JOHNSON&JOHNSON	JNJ US Equity	US4781601046	159.970	153.120	7.522
ABBVIE INC	ABBV US Equity	US00287Y1091	159.820	190.600	7.530
MERCK & CO	MRK US Equity	US58933Y1055	113.240	87.280	7.139
ACCESS BIO-KDR	950130 KS Equity	KR8840090003	9030.000	5430.000	-0.299
THERMO FISHER	TMO US Equity	US8835561023	544.150	571.470	17.124
ABBOTT LABS	ABT US Equity	US0028241000	109.850	129.070	6.490
DANAHER CORP	DHR US Equity	US2358511028	234.790	206.760	5.550
AMGEN INC	AMGN US Equity	US0311621009	297.390	293.540	9.677

REAL ESTATE					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
PROLOGIS INC	PLD US Equity	US74340W1036	134.620	117.350	2.599
AMERICAN TOWER C	AMT US Equity	US03027X1000	218.810	188.840	4.473
EQUINIX INC	EQIX US Equity	US29444U7000	810.480	933.270	11.216
WELLTOWER INC	WELL US Equity	US95040Q1040	90.240	142.590	0.903
PUBLIC STORAGE	PSA US Equity	US74460D1090	311.830	302.610	9.525

MATERIALS					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
LINDE PLC	LIN US Equity	IE00059Y5762	409.580	455.050	15.492
SHERWIN-WILLIAMS	SHW US Equity	US2843481061	304.910	360.570	10.357
SOUTHERN COPPER	SCCO US Equity	US84265V1052	82.809	96.720	3.950
ECOLAB INC	ECL US Equity	US2788651006	198.200	247.400	6.388
AIR PRODS & CHEM	APD US Equity	US0091581068	273.470	310.440	11.938

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# BANK ONE

## PRIVATE BANKING · WEALTH MANAGEMENT

### SECURITIES SERVICES

#### EQUITIES MARKET CAP EXCEEDING 10b

TECHNOLOGY					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
ASML	ASML NA Equity	NL0010273215	664.300	703.000	19.250
ERICSSON LM-B	ERICB SS Equity	SE0000108656	63.770	83.240	0.010
SAP SE	SAP GR Equity	DE0007164600	137.000	271.700	2.670
ACCENTURE PLC-A	ACN US Equity	IE00B4BNMY34	346.920	385.980	12.268
DASSAULT SYSTEME	DSY FP Equity	FR0014003TT8	43.195	40.390	0.910
INFINEON TECH	IFX GR Equity	DE0006231004	36.480	37.250	1.086
LAGERCRANTZ-B SH	LAGRB SS Equity	SE0014990966	133.000	229.800	4.640
FORTNOX AB	FNOX SS Equity	SE0017161243	55.620	78.180	1.130
MYCRONIC AB	MYCR SS Equity	SE0000375115	284.800	492.600	17.250
GARMIN LTD	GRMN US Equity	CH0114405324	124.150	217.670	7.881

FINANCIALS					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
INVESTOR AB-B	INVEB SS Equity	SE0015811963	234.150	310.750	37.000
EQT AB	EQT SS Equity	SE0012853455	276.500	362.400	0.656
SEB AB-A	SEBA SS Equity	SE0000148884	140.200	160.850	17.500
DNB BANK ASA	DNB NO Equity	NO0010161896	213.100	240.100	29.364
SWEDBANK AB-A	SWEDA SS Equity	SE0000242455	204.200	246.700	30.990
ARION BANKI HF	ARION IR Equity	IS0000028157	152.750	175.000	17.031
SVENSKA HAN-A	SHBA SS Equity	SE0007100599	110.000	125.450	13.750
ISLANDSBANKI HF	ISB IR Equity	IS0000028538	114.000	127.500	12.324
DANSKE BANK A/S	DANSKE DC Equity	DK0010274414	182.600	235.600	27.846
INDUSTRIVARDEN-A	INDUA SS Equity	SE0000190126	329.200	392.400	72.730
LUNDBERGS AB-B	LUNDB SS Equity	SE0000108847	547.600	532.500	37.790
HSBC HOLDINGS PL	HSBA LN Equity	GB0005405286	630.500	854.000	1.221

CONSUMER GOODS					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
ESSITY AKTIEBO-A	ESSITYA SS Equity	SE0012853455	276.500	362.400	0.656
NESTLE SA-REG	NESN SW Equity	SE0000148884	140.200	160.850	17.500
L'OREAL	OR FP Equity	NO0010161896	213.100	240.100	29.364
SILDARVINNSLAN	SVN IR Equity	SE0000242455	204.200	246.700	30.990
BRIM HF	BRIM IR Equity	IS0000028157	152.750	175.000	17.031
ISFELAG HF	ISF IR Equity	SE0007100599	110.000	125.450	13.750
UNILEVER PLC	ULVR LN Equity	IS0000028538	114.000	127.500	12.324
ANHEUSER-BUSCH I	ABI BB Equity	DK0010274414	182.600	235.600	27.846
CARLSBERG-B	CARLB DC Equity	SE0000190126	329.200	392.400	72.730
ORKLA ASA	ORK NO Equity	SE0000108847	547.600	532.500	37.790
MOWI ASA	MOWI NO Equity	NO00003054108	183.350	215.800	0.820
AAK AB	AAK SS Equity	SE0011337708	225.600	305.600	13.610
SALMAR ASA	SALM NO Equity	NO0010310956	564.400	565.500	24.929

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#### 10 February 2025

UTILITIES					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
ORSTED A/S	ORSTED DC Equity	DK0060094928	367.000	298.400	-2.221
IBERDROLA SA	IBE SM Equity	ES00144580Y14	11.875	13.505	0.863
ENEL SPA	ENELIM Equity	IT0003128367	6.709	6.894	0.549
NATIONAL GRID PL	NG/ LN Equity	GB0008DR05C01	981.258	982.400	0.415
ENGIE	ENGI FP Equity	FR0010208488	15.950	15.850	2.048
E.ON SE	EOAN GR Equity	DE000ENAG999	12.175	11.565	0.691
UNIPER SE	UNO GR Equity	DE000UNSE026	62.420	41.770	-6.390
RWE AG	RWE GR Equity	DE0007037129	41.070	28.830	3.781
SSE PLC	SSE LN Equity	GB0007908733	1838.000	1560.000	1.759
VEOLIA ENVIRONNE	VIE FP Equity	FR0000124141	28.400	27.780	1.525

HEALTHCARE					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
NOVO NORDISK-B	NOVOB DC Equity	DK0062498333	697.100	628.900	22.670
ROCHE HLDG-GENIUS	ROG SW Equity	CH0012032048	251.850	289.000	10.383
NOVARTIS AG-REG	NOVN SW Equity	CH0012005267	88.630	96.830	5.910
COLOPLAST-B	COLOB DC Equity	DK0060448595	776.200	786.200	27.360
ASTRAZENECA PLC	AZN LN Equity	GB0009895292	10788.000	11600.000	4.540
LIFCO AB-B	LIFCOB SS Equity	SE0015949201	246.400	367.600	7.270
SANOFI	SAN FP Equity	FR0000120578	90.890	103.360	4.360
MEDTRONIC PLC	MDT US Equity	IE00B7N1Y115	82.840	90.010	4.173
SWEDISH ORPHAN B	SOBI SS Equity	SE0000872095	269.600	321.000	11.350
GENMAB A/S	GMA8 DC Equity	DK0010272202	2172.000	1385.000	71.945
ESSILORLUXOTTICA	EL FP Equity	FR0000121667	181.520	269.900	5.078
MERCK KGAA	MRK GR Equity	DE0006599905	142.100	140.150	6.206

REAL ESTATE					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
FASTIGHETS-B SHS	BALDB SS Equity	SE0017832488	69.460	79.840	2.800
PANDOX AB	PNDXB SS Equity	SE0007100359	147.500	200.500	9.000
NEPI ROCKCASTLE	NRP SJ Equity	NL0015000RT3	12620.000	14161.000	0.537
CASTELLUM AB	CAST SS Equity	SE0000379190	140.300	119.950	-12.040
REITIR FASTEIGNA	REITIR IR Equity	IS0000020352	84.000	118.000	18.415

MATERIALS					
Name	Ticker	ISIN	Price Year open	Actual price	Earning per share
NOVONESIS (NOVOZ)	NSISB DC Equity	DK0060336014	366.800	406.000	1.466
NORSK HYDRO ASA	NHY NO Equity	NO0005052605	68.280	67.780	0.680
SVENSKA CELL-B	SCAB SS Equity	SE0000112724	152.900	147.800	5.180
AIR LIQUIDE SA	AI FP Equity	FR0000120073	159.000	169.120	5.281
BOLIDEN AB	BOL SS Equity	SE0020050417	311.500	378.700	36.650

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# BANK ONE

## PRIVATE BANKING · WEALTH MANAGEMENT SECURITIES SERVICES

### Government Bonds - EUR

FRANCE					
NAME	ISIN	BID PRICE	ASK PRICE	YTM	MATURITY
France Treasury Bill	FR0128690742	98.012	98.025	2.260	12/31/2025
France Treasury Bill	FR001400FYQ4	100.441	100.478	2.203	9/24/2026
France Treasury Bill	FR001400NBC6	100.432	100.459	2.320	9/24/2027
France Treasury Bill	FR0013238268	97.418	97.504	0.949	3/1/2028
France Treasury Bill	FR0000571218	111.704	111.759	2.517	4/25/2029
France Treasury Bill	FR0013516549	85.811	85.840	2.678	11/25/2030
France Treasury Bill	FR0014001N38	96.086	96.160	0.718	7/25/2031

ITALIA					
NAME	ISIN	BID PRICE	ASK PRICE	YTM	MATURITY
Buoni Poliennali	IT0005327306	99.753	99.766	2.394	5/15/2025
Buoni Poliennali	IT0005345183	100.192	100.206	2.226	11/15/2025
Buoni Poliennali	IT0005538597	101.693	101.706	2.331	4/15/2026
Buoni Poliennali	IT0005370306	99.841	99.851	2.222	7/15/2026
Buoni Poliennali	IT0004923998	111.568	111.603	3.935	9/1/2044

Other european countries					
NAME	ISIN	BID PRICE	ASK PRICE	YTM	MATURITY
North Macedonia Govt Bond	XS2829811731	94.287	94.750	6.274	5/30/2037
Romanian Govt Bond	XS2829811731	94.287	94.750	6.274	5/30/2037
Romanian Govt Bond	XS2364200357	63.336	64.282	6.412	4/13/2042
North Macedonia Govt Bond	XS2364200357	63.336	64.282	6.412	4/13/2042
Spain Govt Bond	ES0000012M93	105.599	105.653	3.684	10/31/2054
Spain Govt Bond	ES00000128E2	94.326	94.527	3.715	7/30/2066

### 10 February 2025

GERMANY					
NAME	ISIN	BID PRICE	ASK PRICE	YTM	MATURITY
German Treasury Bill	DE0008U0E170	99.399	99.408	2.374	5/14/2025
German Treasury Bill	DE0008U0E188	99.185	99.193	2.336	6/18/2025
German Treasury Bill	DE0008U0E196	99.041	99.054	2.248	7/16/2025
German Treasury Bill	DE0001141836	97.654	97.680	2.063	4/10/2026
German Treasury Bill	DE0001141844	96.743	96.765	2.014	10/9/2026
German Treasury Bill	DE0008U25000	100.444	100.462	2.050	4/13/2028
German Treasury Bill	DE0008U25034	101.607	101.614	2.130	10/11/2029

SPAIN					
NAME	ISIN	BID PRICE	ASK PRICE	YTM	MATURITY
Bonos Y Oblig	DE0008U0E154	99.756	99.768	2.454	3/19/2025
Bonos Y Oblig	DE0008U0E170	99.399	99.408	2.374	5/14/2025
Bonos Y Oblig	DE0008U0E188	99.185	99.193	2.336	6/18/2025
Bonos Y Oblig	DE0008U0E196	99.041	99.054	2.248	7/16/2025
Bonos Y Oblig	DE0001141844	96.743	96.765	2.014	10/9/2026
Bonos Y Oblig	DE0008U25034	101.607	101.614	2.130	10/11/2029

Other European countries					
NAME	ISIN	BID PRICE	ASK PRICE	YTM	MATURITY
Malta Govt Bond	MT0000013319	79.020	79.104	3.291	2/20/2025
Slovakia Govt Bond	SK4000023230	104.034	104.565	3.031	6/8/2033
Portugal Govt Bond	PTOTEBOE0020	110.994	111.211	3.331	2/15/2045
Slovenia Govt Bond	SI0002104048	50.045	50.752	3.420	10/20/2050
Slovakia Govt Bond	SK4000019857	53.343	54.358	3.775	10/13/2051
Kingdom of Belgium Govt Bond	BE0000358672	96.160	96.325	3.506	6/22/2054

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# BANK ONE

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### INVESTMENT GRADE CORPORATE BONDS

USD					
SECURITY	ISIN	COUPON	MATURITY	CLEAN PRICE	YIELD TO MATURITY
American Express Co	US025816DZ98	5.44	1/30/2036	100.46	5.46
JPMorgan Chase & Co	US46647PEW23	5.50	1/24/2036	101.61	5.46
Goldman Sachs Group Inc/The	US38141GC696	5.46	PERPETUAL	101.56	5.28
Amgen Inc	US031162DN74	5.51	3/2/2026	100.03	5.49
Hartford Financial Services Group Inc/The	US4165186036	6.00	PERPETUAL	25.05	6.00
Ally Financial Inc	US02005NBJ81	5.80	5/1/2025	100.15	5.21
American Honda Finance Corp	US02665WEQ06	5.80	10/3/2025	100.81	4.53
Oracle Corp	US68389XCF06	5.80	11/10/2025	100.88	4.60
HSBC HOLDINGS PLC	US404280DB25	5.85	3/10/2026	100.17	4.68

EUR					
SECURITY	ISIN	COUPON	MATURITY	CLEAN PRICE	YIELD TO MATURITY
SG Issuer SA	FR001400O002	8.30	1/10/2029	95.45	9.74
BNP Paribas Issuance BV	XS2523669898	6.35	7/4/2028	105.26	5.86
LCL Emissions SA	FR0013441029	37.50	12/20/2027	189.37	7.73
Eramet SA	FR0011860923	5.29	4/22/2026	98.50	7.82
Austrian Anadi Bank AG	XS1924340331	8.71	12/21/2028	97.51	9.58
Telecom Italia SpA/Milano	XS0214965963	5.25	3/17/2055	100.87	5.24
UBM Development AG	AT0000A3FFK1	7.00	10/29/2029	94.31	9.06
ABO Energy GmbH & Co KGaA	DE000A3829F5	7.75	5/8/2029	102.99	7.08
ROMANIA	XS2829810923	5.63	5/30/2037	94.80	6.28

**\* Bid and Ask prices are indicative only**

**The above is just a random list of names, please liaise with the Private Banking for other corporate names and maturities.**

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**High-Net-Worth Individuals:** Mrs Ketty Bhagawn  
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# BANK ONE

## PRIVATE BANKING · WEALTH MANAGEMENT SECURITIES SERVICES

### Supranationals

African Development Bank					
NAME	ISIN	BID PRICE	ASK PRICE	YTM	MATURITY
AFRICAN DEVELOPMENT BANK	US00828EDA47	99.951	99.975	5.183	4/17/2025
AFRICAN DEVELOPMENT BANK	XS2589366470	99.369	99.459	4.843	12/2/2025
AFRICAN DEVELOPMENT BANK	US00828EEE59	96.162	96.219	4.408	3/23/2026
AFRICAN DEVELOPMENT BANK	US00828EEG08	93.892	94.069	4.734	11/2/2026
AFRICAN DEVELOPMENT BANK	US00828EEP07	99.928	99.991	4.389	11/3/2027
AFRICAN DEVELOPMENT BANK	XS1667381138	94.190	94.538	4.953	8/17/2027
AFRICAN DEVELOPMENT BANK	XS2589321889	100.000	100.000	4.674	2/17/2028
AFRICAN DEVELOPMENT BANK	XS2684976090	98.955	99.441	4.734	9/14/2028
AFRICAN DEVELOPMENT BANK	XS2004924986	89.062	89.631	5.046	5/31/2029
AFRICAN DEVELOPMENT BANK	US00828EFD67	96.137	96.216	4.427	9/18/2029

International Finance Corporation					
NAME	ISIN	BID PRICE	ASK PRICE	YTM	MATURITY
International Finance Corp	XS2708173781	100.051	100.073	4.832	4/24/2025
International Finance Corp	XS2892328696	99.573	99.654	4.563	8/29/2025
International Finance Corp	XS2814733445	100.445	100.688	4.650	11/3/2026
International Finance Corp	XS2919281530	98.384	98.745	4.528	10/17/2027
International Finance Corp	XS2490723892	95.805	96.127	4.884	6/14/2027
International Finance Corp	XS2856152918	100.046	100.341	4.610	7/9/2027
International Finance Corp	XS2868793907	98.988	99.354	4.572	1/25/2028
International Finance Corp	XS2886893002	95.632	96.448	4.622	8/23/2031
International Finance Corp	XS2814857509	100.158	100.188	5.921	5/3/2034
International Finance Corp	XS2886893002	95.632	96.448	4.622	8/23/2031

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**Eurobond is a bond that is issued in a currency other than the home currency of the country or market in which it is issued.**

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### 10 February 2024

European Investment Bank					
NAME	ISIN	BID PRICE	ASK PRICE	YTM	MATURITY
European Investment Bank	US29878TDB70	99.470	99.500	4.398	6/13/2025
European Investment Bank	US298785JP29	94.106	94.150	4.353	10/26/2026
European Investment Bank	US298785JT41	97.109	97.167	4.360	11/15/2027
European Investment Bank	US298785JY36	100.250	100.298	4.417	10/16/2028
European Investment Bank	US298785KF28	97.070	97.113	4.433	11/15/2029
European Investment Bank	US298785JH03	81.796	81.926	4.434	9/23/2030
European Investment Bank	XS0478668121	79.912	80.437	4.570	1/22/2030
European Investment Bank	US298785KE52	99.225	99.306	4.503	10/10/2031
European Investment Bank	US298785JL15	83.044	83.164	4.490	2/14/2031
European Investment Bank	US298785DV50	102.183	102.535	4.599	2/15/2036

International Bank for Reconstruction & Development					
NAME	ISIN	BID PRICE	ASK PRICE	YTM	MATURITY
International Bank for Reconstruction & Development	XS2677098159	99.974	100.030	4.876	9/6/2025
International Bank for Reconstruction & Development	XS2529284726	99.111	99.182	4.754	9/29/2025
International Bank for Reconstruction & Development	XS1410230806	96.388	96.812	4.957	6/28/2026
International Bank for Reconstruction & Development	XS2673529173	98.470	98.636	4.784	8/27/2026
International Bank for Reconstruction & Development	XS1673620875	95.294	95.655	4.838	9/21/2027
International Bank for Reconstruction & Development	XS2594800356	97.055	97.386	4.786	3/16/2028
International Bank for Reconstruction & Development	XS2193730152	81.071	81.645	4.801	6/30/2030
International Bank for Reconstruction & Development	XS2884011011	97.525	98.153	4.834	7/31/2033
International Bank for Reconstruction & Development	XS0472958072	42.265	49.328	5.402	12/16/2039
International Bank for Reconstruction & Development	XS0488151548	43.369	44.157	5.651	2/24/2040

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# BANK ONE

PRIVATE BANKING · WEALTH MANAGEMENT  
SECURITIES SERVICES

## OTHER AFRICAN MARKETS

10 February 2025

EQUITIES MARKET							
NAME	COUNTRY	CURRENCY	YR OPEN	PREV_5D	ACTUAL	WEEKLY	YTD
BGSMDC INDEX	BOTSWANA	BWP	10,049.11	10,075.28	10,075.28	0.00%	0.26%
EGX100EW INDEX	EGYPT	EGP	11,217.62	11,566.52	11,742.18	1.52%	4.68%
GGSECI INDEX	GHANA	GHS	4,888.82	5,229.73	5,245.65	0.30%	7.30%
MCSINDEX INDEX	MOROCCO	MAD	27,664.20	29,569.86	30,325.04	2.55%	9.62%
DARSDSEI INDEX	TANZANIA	TZS	2,139.73	2,220.61	2,266.77	2.08%	5.94%
IDFTCDTL INDEX	IVORY COAST	USD	9,623.99	9,710.69	9,844.00	1.37%	2.29%
ICXCOMP INDEX	WEST AFRICA*	XOF	276.02	277.90	283.07	1.86%	2.55%

TOP 15 HOLDINGS WEST AFRICA - MARKET CAPITALISATION IN XOF					
NAME	CURRENCY	ISIN	LAST PRICE	YTD (%)	MARKET CAP
Orange Cote d'Ivoire SA	XOF	CI0000005864	17700	1.14	2,666,599,695,000.00
Sonatel SA	XOF	SN0000000019	25500	6.25	2,550,000,000,000.00
Societe Generale de Banques en	XOF	CI0000000030	22500	7.14	699,999,975,000.00
Ecobank Cote d'Ivoire	XOF	CI0000002424	8400	-4.49	462,425,040,000.00
Societe Ivoirienne de Banque	XOF	CI0000001871	3590	0.98	359,000,000,000.00
Coris Bank International SA	XOF	BF0000000604	9900	0.15	316,800,000,000.00
Ecobank Transnational Inc	XOF	TG0000000132	15	-6.25	275,243,268,225.00
Banque Internationale pour Le	XOF	CI0000000014	16000	14.29	266,666,720,000.00
Societe de Limonaderies et Bra	XOF	CI0000000105	13900	7.34	228,805,676,000.00
NSIA Banque	XOF	CI0000002416	8200	15.66	202,823,490,400.00
Nestle Cote d'Ivoire SA	XOF	CI0000000295	8895	11.75	196,316,208,000.00
Bank of Africa/Cote d'Ivoire	XOF	CI0000000956	4795	-4.00	191,800,000,000.00
Onatel SA	XOF	BF0000000117	2365	3.05	160,820,000,000.00
Total Cote d'Ivoire SA	XOF	CI0000000659	2495	-0.20	157,089,192,000.00
Societe Ivoirienne des Tabacs	XOF	CI0000000097	7800	6.85	140,049,000,000.00

\* WEST AFRICA : TOGO, SENEGAL,MALI,NIGER,BENIN, BURKINA FASO, GUINEA-BISSAU

\*XOF : West African Franc is the shared currency of eight independent states in West Africa

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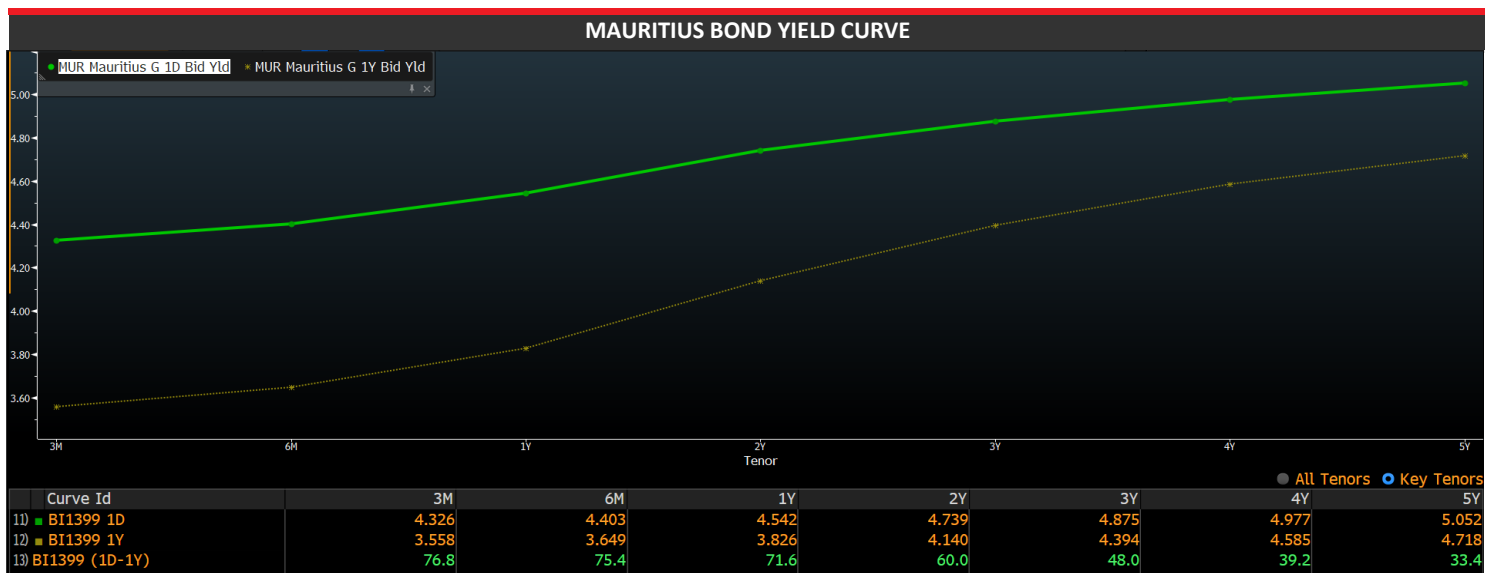
## MAURITIUS OVERVIEW

10 February 2025

MARKET INDICES - MAURITIUS			
NAME	YEAR OPEN	ACTUAL	YTD (%)
DEMTRI	427.28	396.87	1.399805
DEMEX	267.46	238.24	0.9252297
SEMDEX	2038.1	2513.46	4.760729
SEMTRI	8739.92	11354.48	4.75048
SEM10	366.97	469.39	4.627798

MAJOR COMPANIES PERFORMANCE				
NAME	ISIN	CURR	PRICE	YTD (%)
CIEL LTD	MU0177100025	MUR	10	6.837611
MCB GROUP LTD	MU0424N00005	MUR	465	4.26009
SBM HOLDINGS LTD	MU0443N00005	MUR	5.96	15.05792
IBL LTD	MU0521N00008	MUR	39	0
IPRO GROWTH FUND	MU0558S00009	MUR	33.22	11.10

GOVERNMENT BONDS								
NAME	ISIN	CURR	COUPON	BID PRICE	BID YIELD	ASK PRICE	ASK YIELD	MATURITY YEARS
MAURGB 1.52 03/26/26	MU0GNTA19756	MUR	4.86	99.77	4.96	99.97	4.87	5/17/2027
MAURGB 2.23 03/05/31	MU0GBDA13303	MUR	2.23	85.05	5.13	83.55	5.45	3/5/2031
MAURGB 4.17 06/18/36	MU0GBDA14053	MUR	4.17	90.42	5.30	88.10	5.60	6/18/2036
MAURGB 4.17 05/28/41	MU0GBDA13899	MUR	4.17	85.94	5.49	82.80	5.82	5/28/2041



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# BANK ONE

PRIVATE BANKING . WEALTH MANAGEMENT  
SECURITIES SERVICES

## KENYA OVERVIEW

10 February 2025

EQUITIES MARKET				PERFORMANCE	
NAME	YR OPEN	PREV_5D	ACTUAL	WEEKLY	YTD
NAIROBI ALL SHARE INDEX	123.48	127.71	129.58	1.46%	4.94%

MARKET CURRENCY				PERFORMANCE	
NAME	YR OPEN	PREV_5D	ACTUAL	WEEKLY	YTD
EUR-KES	133.87	133.55	133.08	-0.35%	-0.59%
USD-KES	129.30	129.17	129.18	0.01%	-0.09%
GBP-KES	161.80	160.74	160.08	-0.41%	-1.06%
CHF-KES	142.55	141.85	141.69	-0.11%	-0.60%
MUR-KES	2.76	2.73	2.75	0.52%	-0.37%

TOP 10 HOLDINGS - MARKET CAPITALISATION IN KES				
NAME	MARKET CAP	ISIN	PRICE	YTD (%)
Safaricom PLC	717171145916.25	KE1000001402	17.90	4.99
Equity Group Holdings PLC/Keny	181136390496.00	KE0000000554	48.00	- 0.62
East African Breweries PLC	150247127640.00	KE0000000216	190.00	8.26
KCB Group PLC	142999095267.50	KE0000000315	44.50	6.97
Standard Chartered Bank Kenya	111465923755.00	KE0000000448	295.00	5.45
ABSA Bank Kenya PLC	100483416000.00	KE0000000067	18.50	2.49
Co-operative Bank of Kenya Ltd	95341588793.75	KE1000001568	16.25	- 1.22
NCBA Group PLC	79245686975.28	KE0000000406	48.10	- 0.21
I&M Group PLC	59447693323.81	KE0000000125	35.95	- 0.83
Stanbic Holdings Plc	59199415290.50	KE0000000091	149.75	9.11

EQUITIES LEADERS -WEEKLY PERFORMANCE			
NAME	ISIN	PRICE	CHANGE (%)
HOME AFRIKA LTD	KE2000007258	1.12	49.33
UCHUMI SUPERMARKETS PLC	KE0000000489	0.41	36.67
STANDARD GROUP PLC	KE0000000455	6.50	20.82
EA PORTLAND CEMENT LTD	KE0000000190	33.00	18.07
LIBERTY KENYA HOLDING LTD	KE2000002168	7.30	10.61

EQUITIES LAGGARDS -WEEKLY PERFORMANCE			
NAME	ISIN	PRICE	CHANGE (%)
EA CABLES PLC	KE0000000174	2.18	-19.56
TRANSCENTURY LTD	KE2000002184	1.22	-17.57
FLAME TREE GROUP	KE4000001323	1.71	-11.40
LIMURU TEA CO LTD	KE0000000356	301.00	-8.79
KAKUZI	KE0000000281	400.00	-6.98

KENYAN BONDS - KES			
NAME	ISIN	BID	YTM
KENYA 11.667% 05.05.25	KE6000008547	100.44	8.81
KENYA 15.039% 17.08.26	KE5000006329	104.58	11.53
KENYA 12.966% 19.07.27	KE5000007327	101.80	11.95
KENYA 12.28% 12.11.29	KE6000005659	96.67	13.11
KENYA 10% 05.05.31	KE2000002176	85.17	13.48
KENYA 12.75% 03.10.33	KE5000008879	94.13	13.86
Kenint 8 1/4 02.28.48	XS1781710626	83.09	10.11

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# BANK ONE

PRIVATE BANKING · WEALTH MANAGEMENT  
SECURITIES SERVICES

## SOUTH AFRICA OVERVIEW

10 February 2025

EQUITIES MARKET				PERFORMANCE	
NAME	YR OPEN	PREV_5D	ACTUAL	WEEKLY	YTD
JSE AFRICA ALL SHARE INDEX	76,893.15	85,490.14	87,515.98	-2.31%	-12.14%
BBG SOUTH AFRICA LMS	1,201.26	1,365.40	1,397.34	-2.29%	-14.03%
JESE AFRICA TOP40 INDEX	70,494.80	77,473.38	79,687.29	-2.78%	-11.54%

MARKET CURRENCY				PERFORMANCE	
NAME	YR OPEN	PREV_5D	ACTUAL	WEEKLY	YTD
EUR-ZAR	19.50	19.40	19.08	-1.60%	-2.14%
USD-ZAR	18.84	18.75	18.50	-1.30%	-1.81%
GBP-ZAR	23.57	23.31	22.95	-1.57%	-2.63%
CHF-ZAR	20.76	20.57	20.31	-1.22%	-2.13%
ZAR-MUR	2.49	2.53	2.54	0.51%	2.11%

TOP 10 HOLDINGS - MARKET CAPITALISATION IN ZAR				
NAME	MARKET CAP	ISIN	PRICE	YTD (%)
BHP Group Ltd	2,363,575,390,406	AU000000BHP4	46,583	1.18
Cie Financiere Richemont SA	2,094,757,881,874	CH0210483332	352,453.00	26.97
Anheuser-Busch InBev SA/NV	1,878,036,525,804	BE0974293251	93,635.00	- 0.17
Prosus NV	1,840,274,997,531	NL0013654783	75,574.00	0.89
British American Tobacco PLC	1,697,193,924,765	GB0002875804	76,926.00	13.70
Glencore PLC	1,000,458,380,638	JE00B4T3BW64	8,200.00	- 1.82
Naspers Ltd	753,229,596,564	ZAE000325783	414,268.00	- 0.73
Anglo American PLC	690,358,261,839	GB00B1XZS820	56,343.00	2.10
FirstRand Ltd	426,433,277,836	ZAE000066304	7,602.00	0.08
Capitec Bank Holdings Ltd	369,327,532,564	ZAE000035861	318,464.00	1.60

EQUITIES LEADERS -WEEKLY PERFORMANCE			
NAME	ISIN	PRICE	CHANGE (%)
RCL FOODS LTD/SOUTH AFRICA	ZAE000179438	1030	11.11
WE BUY CARS HOLDINGS LTD	ZAE000332789	4551	10.14
DISCOVERY LTD	ZAE000022331	19338	8.50
PICK N PAY STORES LTD	ZAE000005443	3015	7.76
SOUTHERN SUN LTD	ZAE000272522	854	7.29

EQUITIES LAGGARDS -WEEKLY PERFORMANCE			
NAME	ISIN	PRICE	CHANGE (%)
SASOL LTD	ZAE000006896	7351	-15.59
KUMBA IRON ORE LTD	ZAE000085346	34000	-9.34
SAPPI LIMITED	ZAE000006284	4385	-7.20
THUNGELA RESOURCES LTD	ZAE000296554	12850	-6.12
NORTHAM PLATINUM HOLDINGS LT	ZAE000298253	11801	-5.69

SOUTH AFRICAN BONDS - ZAR				
NAME	ISIN	BID	ASK	YTM
SACPI 2% 31/01/2025	ZAG000096587	100.00	100.00	#N/A N/A
SAGB 10.50% 21/12/2026	ZAG000016320	103.71	103.78	8.27
SACPI 2.60% 31/03/2028	ZAG000041849	94.22	94.50	4.55
SACPI 1.875% 31/03/2029	ZAG000137191	89.48	89.76	4.67
SAGB 8% 31/01/2030	ZAG000106998	95.44	95.54	9.15
SAGB 7% 28/02/2031	ZAG000077470	88.54	88.64	9.53
SAGB 6.25% 31/03/2036	ZAG000030404	70.92	71.05	10.79

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# BANK ONE

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### OPEN ARCHITECTURE

10 February 2025

AMUNDI ASSET MANAGEMENT				
NAME	ISIN	CUR	PRICE	YTD (%)
AMUNDI-EQ JP TGT-A EUR HGD C	LU0568583933	EUR	338.46	-0.51
AMUNDI GLO ECO ESG-A CHF C	LU1883318666	CHF	466.18	6.34
AMUNDI MSCI INDIA	LU1681043169	USD	77555.00	-3.93
AMUNDI PI US EQ F GR-R2GBPC	LU1883856566	GBP	327.28	3.18
AMUNDI GLOBAL ECOLOGY ESG	LU1883318740	EUR	495.79	6.09
AMUNDI-JAPAN EQ ENGAGE-A USD	LU1923161894	USD	61.06	1.11
AMUNDI-EMER MKT EQ F-ACHFHC	LU1808314444	CHF	83.57	2.70
AMUNDI MULTI-ASSET CONSERVATIVE	LU1883329432	EUR	67.35	2.03

FRANKLIN TEMPLETON				
NAME	ISIN	CUR	PRICE	YTD (%)
FRANKLIN TECHNOLOGY FUND	LU0109392836	USD	52.60	3.20
FRANKLIN FTSE INDIA ETF	US35473P7693	USD	36.10	-4.75
FRANKLIN MODERATE ALLOCATION FD	US35472P3073	USD	16.11	2.42
TEMP GLB CLI CHANGE - A ACC	LU0128520375	EUR	34.21	2.24
TEMPLETON EM MARKETS BOND FUND	LU1129996044	USD	3.44	5.24
TEMPLETON GLOBAL TOTAL RET. FUND	LU0274552982	GBP	5.88	5.65

FUNDSMITH LLP				
NAME	ISIN	CUR	PRICE	YTD (%)
FUNDSMITH EQUITY FUND-R ACC	LU0690374615	EUR	64.17	6.43
FUNDSMITH EQUITY FUND-R ACC	GB00B4LPDJ14	GBP	705.37	7.04

AXYS ASSET MANAGEMENT				
NAME	ISIN	CUR	PRICE	YTD (%)
AXIOM AFR. EQTY FD LTD CLASS I	MU0676500009	USD	9.70	1.98

WEISSHORN ASSET MANAGEMENT SA				
NAME	ISIN	CUR	PRICE	YTD (%)
WEISSHORN UCITS - BALANCED - USD	LU1396255876	USD	137.05	2.44
WEISSHORN - HUMANITY CHALL EQTY	LU1812909783	EUR	119.21	2.08
WEISSHORN - HUMANI CH EQ - C CHF	LU1812910369	CHF	111.59	1.80
WEISSHORN FUNDS UCITS GBL BD	LU1506616843	EUR	100.03	0.85

PIMCO EUROPE LTD				
NAME	ISIN	CUR	PRICE	YTD (%)
US HIGH YIELD BOND FUND	IE0032313573	USD	42.75	1.50
PIMCO DIVERSIFIED INCOME - I	US6933918806	USD	9.74	1.54
INCOME FUND	IE00B7KFL990	USD	16.50	1.54
PIMCO GIS-INCOME FND-EGBP HI	IE00BF01VX72	GBP	7.89	1.57
PIMCO DIV INC FD-EE HEDG ACC	IE00B1Z6D669	EUR	14.98	1.22
GLOBAL INVESTMENT GRADE CREDIT	IE00B3K7XK29	USD	18.59	1.03
PIMCO GIS-INCOME FND-E CHF I	IE00BJMZC096	CHF	6.53	1.05

ODDO BHF ASSET MANAGEMENT SAS				
NAME	ISIN	CUR	PRICE	YTD (%)
ODDO BHF ARTIFICIAL INTLLGNC CR	LU1919842267	EUR	227.53	7.27
ODDO BHF GRN PLANET - CIW USD	LU2189930527	USD	1194.96	3.23
ODDO BHF PATRIMOINE CR-EUR	FR0000992042	EUR	27.35	2.05
ODDO BHF EURO HIGH YIELD BOND CR	LU0115290974	EUR	31.17	0.59
ODDO BHF EURO CREDIT SHORT DUR. CR	LU1486845537	EUR	111.83	0.48
ODDO BHF HAUT RENDEMENT 2025	FR0013300688	EUR	108.86	0.41
ODDO BHF GLOBAL TARGET 2026 CR	FR0013426657	EUR	111.30	0.49
ODDO BHF IMMOBILIER DR-EUR	FR0000989923	EUR	613.33	4.24

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# BANK ONE

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### OPEN ARCHITECTURE

10 February 2025

#### TAILOR ASSET MANAGEMENT

NAME	ISIN	CUR	PRICE	YTD (%)
TAILOR ACTIONS ENTREPRENEURS C	FR0013333580	EUR	145.99	4.84
TAILOR ACTIONS AVENIR ISR C	FR0007472501	EUR	809.78	5.50
TAILOR GLOBAL SELECTION ISR C	FR0013406196	EUR	130.28	3.25
TAILOR ALLOCATION DEFENSIVE C	FR0010487512	EUR	171.00	1.69
TAILOR CREDIT RENDEMENT CIBLE S	FR0011080282	USD	176.97	0.78
TAILOR CREDIT RENDEMENT CIBLE G	FR0013310372	GBP	113.02	0.80
TAILOR CREDIT RENDEMENT CIBLE C	FR0010952432	EUR	154.17	0.65
TAILOR EPARGNE HIGH YIELD	FR0013150117	USD	130.72	0.44

#### FFM AMERICAN GROWTH

NAME	ISIN	CUR	PRICE	YTD (%)
FFM AMERICAN GROWTH	MU0593S00006	USD	168.62	13.69

#### IPRO ASSET MANAGERS

NAME	ISIN	CUR	PRICE	YTD (%)
IPRO GROWTH FUND	MU0558S00009	MUR	33.22	11.10

#### MONTSEGUR

NAME	ISIN	CUR	PRICE	YTD (%)
MONTSEGUR CROISSANCE - C	FR0010109140	EUR	213.60	8.26
MONTSEGUR DIVIDENDES - C	FR0010263574	EUR	185.21	7.98
MONTSEGUR PATRIMOINE - C	FR0010121137	EUR	153.74	1.92

#### JANUS HENDERSON GLOBAL

NAME	ISIN	CUR	PRICE	YTD (%)
GJH GLOBAL TECH LEADER - A2HCHF	LU0892275776	CHF	388.21	3.63
JAN HND GLOBAL EQUITY- RA EUR	LU0200076213	EUR	32.12	5.30
JAN HND FD - ABSLT RT FD	LU0953998514	USD	7.54	1.25

#### ECOBANK

NAME	ISIN	CUR	PRICE	YTD (%)
EDC MIDDLE AFRICA EUROBOND FUND	MU0664S00005	USD	1003.79	9.96

#### VARENE CAPITAL PARTNERS

NAME	ISIN	CUR	PRICE	YTD (%)
VARENNE SELECTION SHARE P - GBP	FR0013401064	GBP	165.70	11.07

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# BANK ONE

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SECURITIES SERVICES

## WATCHLIST

10 February 2025

ETFs - SECTORIAL EUROPE				
NAME	ISIN	CUR	PRICE	YTD (%)
Lyxor Return UCITS ETF (London)	LU1781541179	EUR	20.32	2.87
Lyxor UCITS ETF (Borsa Italiana)	LU0496786657	EUR	61.85	1.95
Lyxor MSCI World UCITS ETF (Borsa Italiana)	LU1190417599	EUR	105.70	0.30
Lyxor Return UCITS ETF (London)	LU2216829809	EUR	35.58	2.28
Lyxor Automobiles & Parts UCITS ETF (Euronext Paris)	LU1407887162	EUR	99.30	0.32
Lyxor Core UK UCITS ETF (London)	LU2099288503	EUR	7.65	0.56
Lyxor Smart Overnight Return UCITS ETF (Xetra)	LU1407887329	EUR	83.62	0.29
Lyxor Return UCITS ETF (Germany)	LU1841731745	EUR	18.48	6.33
Lyxor Core US Equity UCITS ETF (Xetra)	LU1841731745	EUR	18.48	6.33
Lyxor Gold UCITS ETF (European Composite)	LU0496786657	EUR	61.85	1.95
Lyxor UCITS ETF (Germany)	LU1829219127	EUR	12632.00	1.06
Lyxor MSCI Europe UCITS ETF(Euronext Paris)	LU1954152853	EUR	15.60	1.21

SHARIAH COMPLIANT				
NAME	ISIN	CUR	PRICE	YTD (%)
SP FUNDS S&P 500 SHARIA INDUSTRY	US8863648015	USD	43.06	0.36
ISHARES MSCI USA ISLAMIC ETF USD	IE00B296QM64	USD	5928.00	0.71
SP FUNDS S&P GLOBAL REIT SHARIA ETF	US8863647694	USD	20.48	3.82
SP FUNDS DOW JONES GLOBAL SUKUK	US8863647025	USD	17.79	-0.04
SP FUNDS S&P SHARIA INDU EXC	US8863648015	USD	43.06	0.36
SP/F S&P GLOBAL REIT SHARIA	US8863647694	USD	20.48	3.82
ISHARES USD SUKUK UCITS ETF	IE000929U2U9	USD	5.09	6.10
HSBC ICAV GLOBAL SUKUK ETF	IE000E8WZD37	USD	10.84	1.22

ETFs - SECTORIAL U.S				
NAME	ISIN	CUR	PRICE	YTD (%)
TECHNOLOGY SELECT SECT SPDR	US81369Y8030	USD	232.82	0.13
FINANCIAL SELECT SECTOR SPDR	US81369Y6059	USD	51.82	7.22
UTILITIES SELECT SECTOR SPDR	US81369Y8865	USD	78.14	3.24
ENERGY SELECT SECTOR SPDR	US81369Y5069	USD	88.56	3.39
INDUSTRIAL SELECT SECT SPDR	US81369Y7040	USD	137.33	4.23
HEALTH CARE SELECT SECTOR	US81369Y2090	USD	146.43	6.44
CONSUMER STAPLES SPDR	US81369Y3080	USD	79.35	0.94
CONSUMER DISCRETIONARY SELT	US81369Y4070	USD	225.58	0.55
MATERIALS SELECT SECTOR SPDR	US81369Y1001	USD	88.29	4.93
REAL ESTATE SELECT SECT SPDR	US81369Y8600	USD	41.97	3.20

ESG				
NAME	ISIN	CUR	PRICE	YTD (%)
AMUNDI GLO ECO ESG-A CHF C	LU1883318666	CHF	466.18	6.34
AMUNDI GLOBAL ECOLOGY ESG	LU1883318740	EUR	495.79	6.09
ODDO BHF GRN PLANET - CIW USD	LU2189930527	USD	1194.96	3.23
AMUNDI STOXX EU 600 ESG CLASS C	LU1681040223	EUR	133.45	6.38
FT ESG-FOCUSED BALANCED FUND	LU2319533886	EUR	11.32	2.82
LYXOR MSCI WATER ESG ETF	FR0014002CH1	EUR	6.90	1.30
AMUNDI MSCI EMERGING ESG	LU2109787551	EUR	56.03	5.22
PIMCO GIS EM. MTS BOND ESG FUND	IE00B61N1875	USD	17.35	2.30
PIMCO ESG INCOME FUND	IE00BMW4NH15	USD	10.57	1.44
GLOBAL INV. GRADE CREDIT ESG FUND	IE00BFZ89B79	EUR	10.46	1.06
LYXOR GREEN BOND (DR) UCITS ETF	LU1563454310	EUR	51.09	0.08
LYXOR MSCI NEW ENERGY ESG ETF	FR0014002CG3	USD	12.81	-3.20

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# BANK ONE

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## COUNTRY ETFs

10 February 2025

AMERICAS			PERF (%)	
NAME	ISIN	PRICE	YTD	5D
ISHARES MSCI PERU ETF	US4642898427	41.86	<b>5.67</b>	<b>3.92</b>
SPDR S&P 500 ETF TRUST	US78462F1030	600.77	<b>2.51</b>	<b>-0.17</b>
GLOBAL X MSCI ARGENTINA ETF	US37950E2596	85.25	<b>3.12</b>	<b>-1.42</b>
ISHARES MSCI CANADA ETF	US4642865095	41.65	<b>3.35</b>	<b>1.04</b>
ISHARES MSCI CHILE ETF	US4642866408	28.24	<b>12.78</b>	<b>3.33</b>
ISHARES MSCI MEXICO ETF	US4642868222	50.68	<b>8.24</b>	<b>3.47</b>
ISHARES MSCI BRAZIL ETF	US4642864007	25.22	<b>12.04</b>	<b>-0.43</b>

AFRICA/MID-EAST			PERF (%)	
NAME	ISIN	PRICE	YTD	5D
ISHARES MSCI TURKEY ETF	US4642867158	35.65	<b>-0.59</b>	<b>-0.81</b>
ISHARES MSCI ISRAEL ETF	US4642866325	81.28	<b>5.49</b>	<b>0.81</b>
ISHARES MSCI SOUTH AFRICA ETF	US4642867802	45.43	<b>8.40</b>	<b>3.84</b>
ISHARES MSCI FRTR. & SEL EM ETF	US4642861458	27.19	<b>#N/A</b>	<b>0.00</b>
ISHARES MSCI SAUDI ARABIA ET	US46434V4234	42.07	<b>3.01</b>	<b>-0.45</b>
ISHARES MSCI QATAR ETF	US46434V7799	17.94	<b>0.06</b>	<b>-0.94</b>
ISHARES MSCI UAE ETF	US46434V7617	17.22	<b>4.62</b>	<b>1.12</b>

EUROPE			PERF (%)	
NAME	ISIN	PRICE	YTD	5D
GLOBAL X MSCI GREECE ETF	US37954Y3190	41.01	<b>5.74</b>	<b>-0.86</b>
ISHARES MSCI ITALY ETF	US46434G8309	38.93	<b>8.23</b>	<b>0.99</b>
ISHARES MSCI UNITED KINGDOM	US46435G3341	35.89	<b>5.87</b>	<b>0.79</b>
ISHARES MSCI GERMANY ETF	US4642868065	34.64	<b>8.86</b>	<b>0.03</b>
ISHARES MSCI SPAIN ETF	US4642867646	33.82	<b>8.92</b>	<b>2.52</b>
ISHARES MSCI SWITZERLAND ETF	US4642867497	49.59	<b>7.90</b>	<b>0.04</b>
ISHARES MSCI FRANCE ETF	US4642867075	38.63	<b>7.66</b>	<b>0.00</b>

BEST PERFORMERS - COUNTRY				
NAME	ISIN	GEO	PRICE	YTD
ISHARES MSCI CHILE ETF	US4642866408	Chile	28.24	<b>12.78</b>
ISHARES MSCI BRAZIL ETF	US4642864007	Brazil	25.22	<b>12.04</b>
ISHARES MSCI SPAIN ETF	US4642867646	Spain	33.82	<b>8.92</b>
ISHARES MSCI GERMANY ETF	US4642868065	Germany	34.64	<b>8.86</b>
ISHARES MSCI SOUTH AFRICA ET	US4642867802	South Africa	45.43	<b>8.40</b>

ASIA/PACIFIC			PERF (%)	
NAME	ISIN	PRICE	YTD	5D
ISHARES MSCI TAIWAN ETF	US46434G7723	52.01	<b>0.48</b>	<b>1.09</b>
INVESCO INDIA ETF	US46137R1095	24.63	<b>-4.42</b>	<b>-1.20</b>
ISHARES MSCI JAPAN ETF	US46434G8226	68.48	<b>2.06</b>	<b>0.25</b>
ISHARES MSCI AUSTRALIA ETF	US4642861037	24.93	<b>4.48</b>	<b>1.30</b>
ISHARES MSCI SOUTH KOREA ETF	US4642867729	54.14	<b>6.39</b>	<b>0.31</b>
SPDR S&P CHINA ETF	US78463X4007	79.86	<b>5.25</b>	<b>3.04</b>
ISHARES MSCI HONG KONG ETF	US4642868719	16.21	<b>-2.70</b>	<b>-1.76</b>

WORST PERFORMERS - COUNTRY				
NAME	ISIN	GEO	PRICE	YTD
INVESCO INDIA EXCHANGE-TRADE	US46137R1095	India	24.63	<b>-4.42</b>
ISHARES MSCI HONG KONG ETF	US4642868719	Hong Kong	16.21	<b>-2.70</b>
ISHARES MSCI TURKEY ETF	US4642867158	Turkey	35.65	<b>-0.59</b>
ISHARES MSCI QATAR ETF	US46434V7799	Qatar	17.94	<b>0.06</b>
ISHARES MSCI TAIWAN ETF	US46434G7723	Taiwan	52.01	<b>0.48</b>

The ETFs track the MSCI Index of a specific country

[CLICK ON THE NAME OF THE FUND TO ACCESS ITS FACTSHEET](#)



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# BANK ONE

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## MARKET PERFORMERS

10 February 2025

### EQUITIES LEADERS - WEEKLY PERFORMANCE

NAME	ISIN	CURR	PRICE	CHANGE (%)
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#### NASDAQ 100

PALANTIR TECHNOLOGIES INC-A	US69608A1088	USD	110.85	<b>32.37</b>
TAKE-TWO INTERACTIVE SOFTWARE	US8740541094	USD	208.77	<b>12.20</b>
NVIDIA CORP	US67066G1040	USD	129.84	<b>11.30</b>
PDD HOLDINGS INC	US7223041028	USD	114.27	<b>8.58</b>
OLD DOMINION FREIGHT LINE	US6795801009	USD	197.20	<b>8.32</b>

#### S&P 500

SUPER MICRO COMPUTER INC	US8740541094	USD	36.28	<b>35.12</b>
PALANTIR TECHNOLOGIES INC-A	US67066G1040	USD	110.85	<b>32.37</b>
EXPEDIA GROUP INC	US7223041028	USD	202.37	<b>19.31</b>
MONOLITHIC POWER SYSTEMS INC	US6795801009	USD	720.25	<b>14.55</b>
JOHNSON CONTROLS INTERNATIONAL	US92840M1027	USD	87.65	<b>13.83</b>

#### EURO STOXX 600

IVECO GROUP NV	NL0015000LU4	EUR	14.11	<b>21.96</b>
GERRESHEIMER AG	DE000A0LD6E6	EUR	79.20	<b>19.37</b>
SOCIETE GENERALE SA	FR0000130809	EUR	36.10	<b>18.34</b>
INFINEON TECHNOLOGIES AG	DE0006231004	EUR	36.91	<b>18.08</b>
RAIFFEISEN BANK INTERNATIONAL	AT0000606306	EUR	23.46	<b>17.07</b>

#### HANG SENG

BYD ELECTRONIC INTL CO LTD	HK0285041858	HKD	54.25	<b>28.25</b>
LENOVO GROUP LTD	HK0992009065	HKD	12.12	<b>23.17</b>
LI AUTO INC-CLASS A	KYG5479M1050	HKD	106.10	<b>22.45</b>
BYD CO LTD-H	CNE100000296	HKD	332.00	<b>20.90</b>
GEELY AUTOMOBILE HOLDINGS LT	KYG3777B1032	HKD	17.74	<b>19.89</b>

### EQUITIES LAGGARDS - WEEKLY PERFORMANCE

NAME	ISIN	CURR	PRICE	CHANGE (%)
------	------	------	-------	------------

#### NASDAQ 100

PYPL UW Equity	US70450Y1038	USD	77.31	<b>-13.63</b>
GOOGL UW Equity	US02079K3059	USD	185.34	<b>-7.90</b>
GOOG UW Equity	US02079K1079	USD	187.14	<b>-7.65</b>
HON UW Equity	US4385161066	USD	205.52	<b>-7.59</b>
GFS UW Equity	KYG393871085	USD	38.45	<b>-7.13</b>

#### S&P 500

FMC CORP	US3024913036	USD	34.54	<b>-37.11</b>
SKYWORKS SOLUTIONS INC	US83088M1027	USD	65.69	<b>-22.92</b>
ESTEE LAUDER COMPANIES-CL A	US5184391044	USD	65.03	<b>-21.43</b>
HUNTINGTON INGALLS INDUSTRIE	US4464131063	USD	168.49	<b>-14.28</b>
PAYPAL HOLDINGS INC	US70450Y1038	USD	77.31	<b>-13.63</b>

#### EURO STOXX 600

S.O.I.T.E.C.	FR0013227113	EUR	56.30	<b>-30.79</b>
SAAB AB-B	SE0021921269	SEK	213.40	<b>-12.29</b>
MUNTERS GROUP AB	SE0009806607	SEK	153.00	<b>-10.63</b>
KONGSBERG GRUPPEN ASA	NO0003043309	NOK	1208.00	<b>-9.72</b>
K+S AG-REG	DE000K5AG888	EUR	12.21	<b>-9.22</b>

#### HANG SENG

GALAXY ENTERTAINMENT GROUP L	HK0027032686	HKD	29.35	<b>-5.91</b>
HENDERSON LAND DEVELOPMENT	HK0012000102	HKD	21.35	<b>-3.17</b>
WH GROUP LTD	KYG960071028	HKD	6.07	<b>-2.57</b>
CK INFRASTRUCTURE HOLDINGS L	BMG2178K1009	HKD	51.50	<b>-2.37</b>
SANDS CHINA LTD	KYG7800X1079	HKD	16.92	<b>-2.20</b>

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# BANK ONE

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## ETFs FLOWS

10 February 2025

ETFs - MONTHLY FLOWS			
INFLOWS			
SPY US Equity	SPDR S&P 500 ETF TRUST	4,126,591,776	<div></div>
VOO US Equity	VANGUARD S&P 500 ETF	2,213,042,111	<div></div>
SGOV US Equity	ISHARES 0-3 MONTH TREASURY B	1,384,864,634	<div></div>
DIA US Equity	SPDR DJIA TRUST	1,089,769,005	<div></div>
QQQ US Equity	INVECO QQQ TRUST SERIES 1	1,043,109,995	<div></div>
BIL US Equity	SPDR BLOOMBERG 1-3 MONTH T-B	877,895,874	<div></div>
IGV US Equity	ISHARES EXPANDED TECH-SOFTWA	868,002,539	<div></div>
VEA US Equity	VANGUARD FTSE DEVELOPED ETF	665,908,238	<div></div>
XLB US Equity	MATERIALS SELECT SECTOR SPDR	664,429,768	<div></div>
VCSH US Equity	VANGUARD S/T CORP BOND ETF	648,711,693	<div></div>
SPLG US Equity	SPDR PORTFOLIO S&P 500 ETF	608,212,517	<div></div>
BND US Equity	VANGUARD TOTAL BOND MARKET	587,185,995	<div></div>
JAAA US Equity	JANUS HENDERSON AAA CLO ETF	472,302,997	<div></div>
KWEB US Equity	KRANESHARES CSI CHINA INTERN	469,656,996	<div></div>
VTI US Equity	VANGUARD TOTAL STOCK MKT ETF	447,780,574	<div></div>
SPTI US Equity	SPDR PORT INT TREASURY TERM	412,277,641	<div></div>
SHV US Equity	ISHARES SHORT TREASURY BOND	407,468,725	<div></div>
JPST US Equity	JPMORGAN ULTRA-SHORT INCOME	355,356,779	<div></div>
LQD US Equity	ISHARES IBOXX INVESTMENT GRA	351,001,768	<div></div>
GLD US Equity	SPDR GOLD SHARES	345,929,489	<div></div>
AGG US Equity	ISHARES CORE U.S. AGGREGATE	332,770,895	<div></div>
TSLL US Equity	DIREXION DAILY TSLA BULL 2X	318,236,485	<div></div>
IBIT US Equity	ISHARES BITCOIN TRUST ETF	315,262,107	<div></div>
VTV US Equity	VANGUARD VALUE ETF	313,242,703	<div></div>
SPMO US Equity	INVECO S&P 500 MOMENTUM ETF	305,374,650	<div></div>
XLF US Equity	FINANCIAL SELECT SECTOR SPDR	304,386,341	<div></div>
MTUM US Equity	ISHARES MSCI USA MOMENTUM FA	302,627,680	<div></div>
ETHA US Equity	ISHARES ETHEREUM TRUST ETF	286,814,032	<div></div>
QQQM US Equity	INVECO NASDAQ 100 ETF	277,864,346	<div></div>
QGRW US Equity	WISDOMTREE US QUALITY GROWTH	271,270,517	<div></div>
ETHU US Equity	2X ETHER ETF	270,833,825	<div></div>
SOXL US Equity	DIREXION DAILY SEMI BULL 3X	269,840,933	<div></div>
KRE US Equity	SPDR S&P REGIONAL BANKING	241,224,849	<div></div>
OUTFLOWS			
TLT US Equity	ISHARES 20+ YEAR TREASURY BD	(1,355,782,738)	<div></div>
XLV US Equity	HEALTH CARE SELECT SECTOR	(1,344,425,474)	<div></div>
VGIT US Equity	VANGUARD INFO TECH ETF	(1,313,666,700)	<div></div>
IWM US Equity	ISHARES RUSSELL 2000 ETF	(1,152,823,334)	<div></div>
IWB US Equity	ISHARES RUSSELL 1000 ETF	(781,312,086)	<div></div>
IVV US Equity	ISHARES CORE S&P 500 ETF	(594,608,865)	<div></div>
TQQQ US Equity	PROSHARES ULTRAPRO QQQ	(579,767,478)	<div></div>
KLMT US Equity	INVECO MSCI GBL CLI 500 ETF	(520,189,413)	<div></div>
SLV US Equity	ISHARES SILVER TRUST	(502,648,050)	<div></div>
PAVE US Equity	GLOBAL X US INFRASTRUCTURE	(496,095,497)	<div></div>
ITB US Equity	ISHARES U.S. HOME CONSTRUCTI	(493,558,570)	<div></div>
RSP US Equity	INVECO S&P 500 EQUAL WEIGHT	(486,816,028)	<div></div>
VUG US Equity	VANGUARD GROWTH ETF	(413,290,967)	<div></div>
HYG US Equity	ISHARES IBOXX HIGH YLD CORP	(380,586,591)	<div></div>
GDV US Equity	VANECK GOLD MINERS ETF	(375,375,101)	<div></div>
XLE US Equity	ENERGY SELECT SECTOR SPDR	(366,802,170)	<div></div>
VYM US Equity	VANGUARD HIGH DVD YIELD ETF	(330,268,617)	<div></div>
SMH US Equity	VANECK SEMICONDUCTOR ETF	(315,330,479)	<div></div>
XLK US Equity	TECHNOLOGY SELECT SECT SPDR	(312,765,250)	<div></div>
XLP US Equity	CONSUMER STAPLES SPDR	(292,890,076)	<div></div>
REGL US Equity	PRSHRS S&P MID 400 DVD ARIST	(251,151,797)	<div></div>
AIQ US Equity	GLOBAL X ART INTEL & TECH	(245,653,393)	<div></div>
NVDL US Equity	GRANITESH 2X LNG NVDA ETF	(226,513,149)	<div></div>
FBTC US Equity	FIDELITY WISE ORIGIN BITCOIN	(217,775,680)	<div></div>
INDA US Equity	ISHARES MSCI INDIA ETF	(212,031,485)	<div></div>
ASHR US Equity	XTRACKERS HARVEST CSI 300 CH	(198,043,108)	<div></div>
IVW US Equity	ISHARES S&P 500 GROWTH ETF	(177,253,660)	<div></div>
VUSB US Equity	VANGUARD ULTRA SHORT BOND ET	(173,710,004)	<div></div>
TMF US Equity	DRX DLY 20+ YR TREAS BULL 3X	(167,682,830)	<div></div>
XOP US Equity	SPDR S&P OIL & GAS EXP & PR	(162,830,965)	<div></div>
SPGP US Equity	INVECO S&P 500 GARP ETF	(159,116,075)	<div></div>
CALF US Equity	PACER US SMALL CAP CASH COWS	(151,914,767)	<div></div>
SPIB US Equity	SPDR PORT INT CORP BOND ETF	(144,495,666)	<div></div>

**DISCLAIMER:** This report has been issued by members of the Financial Institutions & Intermediaries Desk of Bank One Limited. This document has been prepared in good faith on the basis of information available at the date of publication without any independent verification. This communication is provided for information and discussion purposes only. Unless otherwise indicated, it does not constitute an offer or recommendation to purchase or sell any financial instruments or other products. Bank One does not guarantee or warrant the accuracy, reliability, completeness of the information in this publication. Our reference is Bloomberg.

### TALK TO US



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High-Net-Worth Individuals: Mrs Ketty Bhagawn  
Head of Securities Services: Mr Khalid Mahamodally



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<https://bankone.mu/private/en/>



# BANK ONE

PRIVATE BANKING • WEALTH MANAGEMENT  
SECURITIES SERVICES











## WEALTH MANAGEMENT SOLUTIONS

Bank One is one of the first banks in Mauritius to operate in an Open Architecture platform. We have established a strategic network of Asset Managers to offer our clients access to global markets and to a wide array of bespoke services with the highest level of professionalism.

Bank One, which is a joint venture between **CIEL Finance Limited** in Mauritius and Kenya-based **I&M Group PLC**, was awarded the title of the **Best Private Bank 2020** by **Global Finance Magazine** and **Best Custodian Bank Indian Ocean 2021** by **Capital Finance International**. Offering its Private Banking clients open architecture investment solutions, it collaborates with local and international fund managers that are reputed for their professionalism, in order to provide clients with innovative and independent asset management.

Handpicked for their unique expertise and highest standards of professional conduct, our Asset Management partners provide a wide array of services and strive to place the client's needs at the forefront. Whether you are an External Asset Manager, a Family Office, an Independent Advisor, a High-Net-Worth Client or a Pension Fund, our dedicated External Wealth Managers & Financial Intermediaries Desk is designed to seamlessly cater to all your banking and investment needs.

## WHY BANK ONE

				
A complete suite of flexible and innovative solutions	Strong shareholders and affiliate network	Open Architecture	World-class personalized service	A wide array of products for both local and international clients
				
Tailor-made solutions and fast delivery	A track record of robust financial performance	Experienced and well-trained staff	Proximity with our clients	Mauritian bank with real insights into continental Africa



**Reliable Custody Platform  
and 24/7 access**

## RATINGS

Depository Bank:  
**Euroclear AA+ and AA**  
from Fitch Ratings and Standard & Poor's respectively

## TALK TO US



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# BANK ONE

PRIVATE BANKING · WEALTH MANAGEMENT  
SECURITIES SERVICES

## OUR WEALTH MANAGEMENT PARTNERS

OPEN ARCHITECTURE: You can delegate the management of your portfolio to our selected asset managers.



**Gavekal Wealth** is a Mauritius-based, wholly owned subsidiary of Gavekal Capital Ltd., a Hong Kong-based company founded in 2002. Gavekal Wealth provides a comprehensive, conflict-free wealth management solution to high net-worth individuals, trustees, businesses, and foundations, with investment and financial planning all under one roof.



**MSFL** is a Mauritius incorporated financial boutique, holding an investment dealer(broker) licence and a Distribution of Financial products licence issued by the FSC. Being a Mauritian asset manager with Swiss roots, we have access to research and analysis conducted in Geneva and we are daily connected to the investment team for ongoing monitoring. The services provided are Personalized Portfolio Management Services, Advisory services, Wealth Management Services and Brokerage Services. MSFL also hold the capabilities to issue and manage structure products and alternative investments like private equity funds, Active Management Certificate (AMC), Private debt structure and others.



**Necker Finance** is a private Wealth Management company, based in Mauritius and organized according to European standards. It benefits from very high quality relationships with the main Mauritian, European and Asian private banks, and has at heart the security of clients' assets.



**I & M Capital Limited** a subsidiary of I&M Group PLC, offers specialized wealth management services for premium clients. Their offerings include portfolio optimization, government securities (bonds and treasury bills), and the I&M Capital Wealth Fund, which provides secure, income-generating short-term savings. The Bond Trading Facility allows experienced investors to leverage capital in primary and secondary markets, while access to offshore sovereign bonds that offers attractive returns for investors seeking optimal growth.

Disclaimer: I&M Capital Limited is based in Kenya and offers exclusively wealth management services.



**PLEION Investment Adviser Ltd**, founded 1980, is an independent and diversified financial group with operations including Wealth Management, Corporate Finance, Company Structuring, and Concierge Services. The firm operates across five jurisdictions namely Switzerland, Luxembourg, Mauritius, Monaco and Hong Kong. PLEION Investment Adviser Ltd currently manages USD 1.5Bln assets for pension funds, high net worth individuals, family offices and foundations. The company has been present in Mauritius for fourteen years and is licensed by the FSC as an Investment Adviser (Unrestricted).



Founded by experienced bankers and wealth managers, **Strategia** is one of the largest independent players in wealth and asset management in Mauritius, serving High-Net-Worth individuals, family offices, corporates, and pension funds. Strategia benefits from an exclusive partnership with Syz Private Bank, Geneva, allowing Strategia to enhance its wealth management services and asset management capabilities, such as personalizing investment strategies and getting access to exclusive investment opportunities. Strategia is licensed by the Financial Services Commission (FSC) as a CIS Manager, Investment Advisor (unrestricted) and Distributor of Financial Products.



FISCONSULT / SINEUS  
GROUP

**Fisconsult Fund Management Ltd (FFM)** holds a Global Business Company Licence, an Investment Adviser (Unrestricted) Licence and a CIS Manager Licence, all of which are issued by the Financial Services Commission (FSC) in Mauritius. The firm acts as a fund manager and also offers tailor-made investment and portfolio management solutions to its customers. The company's investment expertise relates mainly to stock selection in well-established equity markets in Europe and North America. FFM further acts as fund manager to its Group's in-house funds, namely FFM American Growth Fund, FFM European Selection Fund and ACB Capital.



**Ananta AM** is an asset management company established in Mauritius since 2013. Initially looking after clients based in Europe, the group's activities have diversified into the Indian Ocean through conviction-based management for investors. From international taxation to portfolio construction, our expertise consists of combining all aspects of wealth management through a holistic approach and offering a spectrum of local and international investments.

# BANK ONE

SECURITIES SERVICES

## ASSET MANAGEMENT AND CUSTODY SOLUTIONS



### ABOUT US

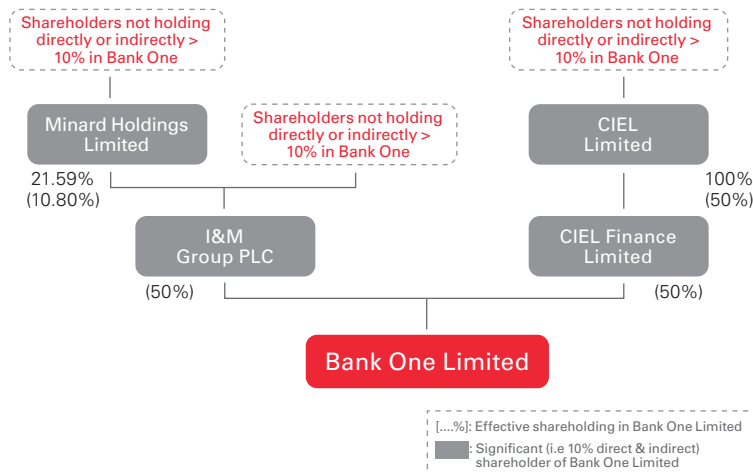
Headquartered in Port-Louis, Mauritius, Bank One is a universal bank serving four main segments: Corporate Banking, International Banking, Personal Financial Services, Private Banking, Wealth Management and Securities Services. Backed by an efficient operations team, the Bank also offers competitive Treasury Services.

Besides being a high-street bank, Bank One is licensed by the Financial Services Commission (FSC) and regulated by the Bank of Mauritius (BoM) to act as an Insurance Agent, distributor of financial products, Investment Advisory and Custodian.

Undeniably, Bank One is one of the few banks in Mauritius to have a tangible presence in Africa and is strategically positioned to benefit from the local market insight and the vast market potential of the continent.

For more information: [www.bankone.mu](http://www.bankone.mu)

### OUR SHAREHOLDERS



#### CIEL Finance Limited:

CIEL Finance Limited is a subsidiary of CIEL Limited (75.1%) and Amethis Finance Africa Limited (24.9%). As one of the most significant participants in the Investment sector in Mauritius, CIEL Finance Limited is specialized in the Banking & Financial Services cluster divided into 4 sectors:

- Banking Sector (Bank One & BNI Madagascar)
- Fiduciary Services and Companies/ Fund Administration (MITCO)

Website: [www.cielgroup.com](http://www.cielgroup.com)

#### I&M Group PLC:

I&M Group PLC, formerly known as City Trust Limited was incorporated on 16th August, 1950 and was one of the oldest companies to list on the Nairobi Securities Exchange (NSE). I&M Group PLC operates in five countries - Kenya, Tanzania, Rwanda, Uganda and Mauritius through its subsidiaries, affiliates and joint venture investments in each of these countries.

Website: [www.imbank.com](http://www.imbank.com)

### HOW DO WE OPERATE?

Bank One provides access to World Markets through our Open-architecture strategy.

We respond to today's challenges with bespoke securities services designed to cover all the activities of the banking chain.

Through our Securities Solutions and use of reputable global sub-custodians, Euroclear and Fund-settle, we provide access to markets around the world.

As your custodian bank, we are responsible for the safety of your securities and assets, which are recorded off-balance sheet.

### OUR CLIENTS:

- Private Investors
- Asset Managers
- Financial Intermediaries
- Banks, Brokers
- Investment Funds
- Pension Funds

#### Access to more than 60 markets:

European, Asian, Americas, Middle East, African



# BANK ONE

## SECURITIES SERVICES

### OUR SERVICES:

Securities Services	
On-boarding of External Asset Managers and Financial Intermediaries	Acts as Global Custodian for Individuals, Corporates and Financial Institutions
Lombard Lending	Access to worldwide Mutual Funds, Hedge Funds
Tailor-made Tariff Proposals	Access to all major markets: Equities, bonds, structured products, ETF, trackers, USD & MUR T-Bills & Sovereign Bonds, Eurobonds
Credit Cards in EUR, USD and MUR	Securities deposit to Euroclear and Fundsettle
Internet & Mobile Banking application - Online Portfolio	Safe Custody of Assets: Securities are kept Off-Balance Sheet
Trade Execution: Access to our International Trading Desk / Equities/ ETF / Bonds / Funds / FX	Trade Settlement, Corporate Action Management & Income Collection
Secured File Transfer Protocol Functionality - SFTP, SWIFT Statement, E-Statement	Weekly Newsletter
Performance Report	White labelling
Multi Currencies Fixed Deposit, FX, Repo, Cross Currency Swaps, Dual Currency One Yield Optimizer	Bank One Representative in Nairobi

### WHY CHOOSE US?

- Mauritius is known as a highly regulated jurisdiction with social and political stability
- One-stop shop for trade execution and settlement
- Experienced resources with product know-how
- Fluent in English and French
- Client-centric
- Innovative & Reliable custody online application
- Total Open Architecture model, free from in-house products
- Discretionary Portfolio Management provided by our selected external asset managers

### AWARDS



### RATINGS

Depository Bank:  
**Euroclear AA+ and AA**  
from Fitch Ratings and  
Standard & Poor's respectively



**Reliable Custody Platform  
and 24/7 access**



Scan with your  
smartphone to  
discover our  
offerings

### TALK TO US



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**High-Net-Worth Individuals:** Mrs Ketty Bhagawn  
**Head of Securities Services:** Mr Khalid Mahamodally



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# BANK ONE

PRIVATE BANKING · WEALTH MANAGEMENT  
SECURITIES SERVICES

## ACCESSIBILITY

Bank One offers global custody services. These include major markets across Europe, Asia, US, Middle East and African Markets.



CONTINENT	COUNTRIES
North America	United States / Canada
South America	Brazil / Argentina / Chile / Panama / Peru / Mexico
Middle East	Israel / Egypt / Cyprus / UAE
Europe	Austria / Belgium / Czech Republic / Denmark / Estonia / Finland / France / Greece / Ireland / Germany / Hungary / Italy / Latvia / Luxembourg / Lithuania / Netherlands / Norway / Poland / Portugal / Romania / Spain / Sweden / Slovenia / Slovak Republic / Switzerland / United Kingdom
Asia Pacific	Australia / Hong Kong / Japan / Malaysia / New Zealand / The Philippines / Singapore / South Korea / Taiwan / Thailand
Africa	Kenya / South Africa / Benin / Burkina Faso / Guinée-Bissau / Ivory Coast / Mali / Niger / Mauritius / Senegal / Togo / Botswana / Ghana / Tanzania / Morocco / Nigeria

Bank one works with mainly Euroclear, one of the world's largest providers of post-trade processing for bond, equity, ETF and mutual fund transactions.

Updated List at 01.01.2022

## TALK TO US



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# BANK ONE

PRIVATE BANKING . WEALTH MANAGEMENT  
SECURITIES SERVICES

## WHAT IS A LOMBARD LOAN?

A Lombard Loan is a flexible financing solution by securing additional liquidity through the pledging of your investment portfolio as collateral up to a fixed percentage of the market value (Loan-To-Value (LTV) Ratio\*). The Lombard Loan offered by Bank One Private Banking and Wealth Management is designed to meet your unforeseen or short-term cash requirements and allows you to take advantage of an investment opportunity without disinvesting in your assets.

## WHY SHOULD YOU CHOOSE THE LOMBARD LOAN?

- Continue to enjoy the benefits of your existing investment portfolio and income
- Seize new investment opportunities and increase your investment portfolio

## LIMITATIONS AND RISKS

- Due to unpredictable financial markets, the value of the securities may drop below a specific limit (margin call) and hence additional collateral will be required or sell of some of the securities to pay back/ reduce part of the facility.
- You should have readily available financial resources to meet any top-up calls, interest payments, ensure loan repayment and have the ability to bear unrealized losses and increase your cash ratio.
- In case of default, the assets shall be liquidated to settle any outstanding exposure held with the Bank.

## INDICATIVE RATES

Loan in EUR	3 months EURIBOR (0% if negative) + 2% p.a.
Loan in USD	3 months LIBOR (0% if negative) + 3% p.a.
Loan in MUR	Key Rate + 2% p.a.
Minimum loan amount	USD 100,000 or equivalent amounts in other currencies.
Processing Fees	Indicative of 1% on loan amount (Negotiable depending on loan amount)

\* The LTV Ratio depends on the type, currency, quality, volatility, and tradability of the securities or collaterals, as well as on the diversification of your portfolio.

\*\* Terms and conditions to apply on respective risk profile.

## TALK TO US

At Bank One, we go the extra mile to help you in your investment decisions.  
For more information on the Lombard Loan, please contact your dedicated Private Banker.



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## REAL ESTATE MORTGAGE FINANCING

WE HAVE THE RIGHT SOLUTIONS FOR YOUR NEEDS!

**INVEST IN MAURITIUS AND  
OBTAIN YOUR RESIDENCE PERMIT\*\***



Our Private Banking Real Estate Financing Team is dedicated to facilitate the acquisition of residential property by non-citizens in Mauritius.

#### What We Offer?

- We leverage on our solid reputation and partnerships with major players in the Real Estate industry
- We offer step by step assistance to non-residents for Residence Permit application through the Economic Development Board Mauritius (EDB) (\*property value above USD 375,000)
- Streamlined processing, with one of our Private Bankers as your unique point of contact from application to closing
- Strong ability and knowledge in structuring mortgages for Trusts, Sociétés, Partnerships, and locally-incorporated companies

#### Why Choose Us?

- Financing in major currencies such as USD, EUR and MUR
- Financing up to 90% of property value
- Up to 25 years repayment
- Competitive pricing
- Refinancing of existing Mortgages in Mauritius
- Credit facilities also available, against existing property or investment

\*\*subject to the Economic Development Board Mauritius (EDB) approval

#### Get in touch



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##### Senior Credit Analyst

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**BANK ONE**  
PRIVATE BANKING